

SAFARI INVESTMENTS RSA LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2000/015002/06
Share code: SAR
ISIN: ZAE000188280
(Approved as a REIT by the JSE)
("Safari" or "the Company")



CONDENSED CONSOLIDATED UNAUDITED INTERIM FINANCIAL RESULTS AND INTERIM DIVIDEND DISTRIBUTION DECLARATION FOR THE PERIOD ENDED 30 SEPTEMBER 2022

1. SALIENT FEATURES

- Property revenue increased by 9,5% to R192 million (2021: R175,5 million).
- Headline earnings per share increased by 38,8% to 37,93 cents per share (2021: 27,31 cents per share).
- Earnings per share increased by 38,8% to 37,93 cents per share (2021: 27,31 cents per share).
- Distribution per share increased by 32% to 33 cents per share (2021: 25 cents per share).
- The SA REIT net asset value per share increased by 4,3% to R8,56 per share (2021: R8,21 per share).

2. DIVIDEND DECLARATION

The directors resolved to declare an interim gross dividend of 33 cents (2021: 25 cents) per share from income reserves in respect of the six months ended 30 September 2022. The dividend amount, net of South African dividend tax of 20%, is 26,4 cents (2021: 20 cents) per share for those shareholders who are not exempt from dividend tax. The number of ordinary shares in issue at the declaration date is 310 826 016 including treasury shares. The income tax number of the Company is 9012/264/14/0.

The salient dates of the dividend declaration are:

Declaration date	Thursday, 24 November 2022
Last day to trade cum dividend	Monday, 12 December 2022
Trading ex-dividend commences	Tuesday, 13 December 2022
Record date	Thursday, 15 December 2022
Payment date	Monday, 19 December 2022

Shares may not be dematerialised or rematerialized between Tuesday 13 December 2022 and Thursday, 15 December 2022, both days inclusive.

3. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of the Company. It contains only a summary of the information in the full announcement and does not contain full or complete details. The full announcement is available on the JSE website at <https://senspdf.jse.co.za/documents/2022/JSE/ISSE/SAR/HY22.pdf>.

Copies of the full announcement are available for viewing on the Company's website at <https://www.safari-investments.com/investor-relations> or may be requested in person, at the Company's registered office at 410 Lynnwood Road, Lynnwood, Pretoria, or from the Sponsor, at no charge, during office hours 08:00 to 16:00, Monday to Friday.

Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement as a whole.

These interim results have not been reviewed nor audited by the Company's auditor.

Pretoria
24 November 2022

Sponsor
PSG Capital



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