



GRINDROD LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 1966/009846/06)

JSE Code: GND & GNDP

ISIN: ZAE000072328 & ZAE000071106

("Grindrod")

## DECLARATION OF A SPECIAL ORDINARY DIVIDEND

Notice is hereby given that a special ordinary dividend of 55.90000 cents per ordinary share has been declared to shareholders as a cash return of 25% of the consideration received from the sale of Grindrod Bank Limited which was successfully concluded on 1 November 2022. The special ordinary dividend is 44.72000 cents per ordinary share for shareholders who are not exempt from dividend tax.

The special ordinary dividend has been declared out of income reserves and is subject to exchange control approval by the South African Reserve Bank. A further announcement will be released once such approval has been obtained.

As at the date of this announcement, there were 698 031 586 ordinary shares in issue.

### Salient dates

The salient dates for the special ordinary dividend are as follows:

Dividend declaration date	Wednesday, 23 November 2022
Finalisation date	Monday, 5 December 2022
Last date to trade cum dividend	Monday, 12 December 2022
Securities start trading ex-dividend	Tuesday, 13 December 2022
Record date	Thursday, 15 December 2022
Payment date	Monday, 19 December 2022

No dematerialisation or rematerialisation of ordinary shares will be allowed for the period Tuesday, 13 December 2022 to Thursday, 15 December 2022, both days inclusive.

The local dividend tax rate is 20% and Grindrod's tax reference number is 9435/490/71/0. The special ordinary dividend is declared in the currency of the Republic of South Africa.

By order of the Board

23 November 2022

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited