

**VUKILE PROPERTY FUND LIMITED**  
(Incorporated in the Republic of South Africa)  
(Registration number 2002/027194/06)  
JSE share code: VKE NSX share code: VKN  
ISIN: ZAE000180865  
Debt company code: VKEI  
(Granted REIT status with the JSE)  
("Vukile" or "the company")



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## DEALINGS IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

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Shareholders are referred to the SENS announcement dated 12 May 2020, in which shareholders were advised that Vukile's black empowerment investor, Encha Properties Equity Investments Proprietary Limited ("**Encha Properties**") announced certain amendments to their loan and security arrangements with Investec Bank Limited ("**Investec**"). Shareholders are further referred to the SENS announcement dated 24 August 2022, in which shareholders were advised that, whilst Encha Properties remains a long-term strategic shareholder in Vukile, it does intend to dispose of 5 500 000 Vukile shares in order to reduce its loan capital balance with Investec, as previously committed to. Prior to the transactions detailed below, Encha Properties has disposed of 2 444 976 Vukile shares out of the intended 5 500 000 shares.

Further to the above, shareholders are now advised of the following transactions that have been undertaken by Encha Properties, an associate of Dr Sedise Moseneke, a non-executive director of Vukile:

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Name of associate:	Encha Properties
Date of transaction:	15 November 2022
Class of securities:	Ordinary shares
Number of securities:	27 431
Price per security:	R14.60
Total value of transaction:	R400 492.60
Nature of transaction:	On-market sale
Clearance to deal received:	N/A

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Name of associate:	Encha Properties
Date of transaction:	22 November 2022
Class of securities:	Ordinary shares
Number of securities:	223 542
Price per security:	R14.60
Total value of transaction:	R3 263 713.20
Nature of transaction:	On-market sale
Clearance to deal received:	N/A

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23 November 2022

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JSE sponsor



NSX sponsor

