



Nedbank Group Limited
(Incorporated in the Republic of South Africa)
Registration number: 1966/010630/06
JSE share code: NED
NSX share code: NBK
A2X share code: NED
ISIN: ZAE000004875
JSE alpha code: NEDI
(‘Nedbank Group’ or ‘the group’)

Nedbank Limited
(Incorporated in the Republic of South Africa)
Registration No. 1951/000009/06
JSE alpha code: BINBK

PILLAR 3 BASEL III CAPITAL ADEQUACY, LEVERAGE AND LIQUIDITY DISCLOSURES AT 30 SEPTEMBER 2022

Shareholders and noteholders are advised that the Nedbank Group and Nedbank Limited Pillar 3 Risk and Capital Management Report for the nine months ended 30 September 2022, as required by regulation 43 of the regulations relating to banks, issued in terms of the Banks Act, 94 of 1990, is available on the group’s website: <https://www.nedbank.co.za/content/nedbank/desktop/gt/en/investor-relations/information-hub/capital-and-risk-management-reports.html>.

At 30 September 2022, Nedbank Group reported a CET1 capital adequacy ratio of 13,3% (June 2022: 13,5% and September 2021: 12,3%), above the board-approved target range of 11% to 12%. Nedbank Limited reported a CET 1 capital adequacy ratio of 12,3% (June 2022: 12,7% and September 2021: 11,7%), above the board-approved target range of 11% to 12%.

Nedbank Group and Nedbank Limited reported a Liquidity Coverage Ratio of 156% (June 2022: 144% and September 2021: 128%) and 151% (June 2022: 137% and September 2021: 131%) respectively and a Net Stable Funding Ratio of 119% (June 2022: 120% and September 2021: 118%) and 117% (June 2022: 119% and September 2021: 116%) respectively.

The disclosures have not been audited nor reviewed by the group’s joint external auditors.

Sandton
23 November 2022

Sponsors to Nedbank Group in South Africa:
Nedbank Corporate and investment Banking, a division of Nedbank Limited
Merrill Lynch SA Proprietary Limited t/a BofA Securities

Sponsor to Nedbank Group in Namibia:
Old Mutual Investment Services (Namibia) (Pty) Ltd

Debt Sponsor to Nedbank Limited:
Nedbank Corporate and Investment Banking, a division of Nedbank Limited