

RAND MERCHANT INVESTMENT HOLDINGS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 2010/005770/06)  
ISIN: ZAE000210688  
JSE ordinary share code: RMI  
("RMI" or "the company")

## **CHANGES TO IMPORTANT FUNCTIONS OF DIRECTORS AND CHANGE IN REGISTERED ADDRESS**

### **1. Changes to important functions of directors**

RMI shareholders are referred to the announcements released on the Stock Exchange News Service on 22 September 2022 regarding the transition of RMI to OUTsurance Group Limited and on 8 November 2022 in respect of the report on the proceedings at the annual general meeting and changes to important functions of directors. As a next step in this transition of RMI to OUTsurance Group Limited, shareholders are advised of the following changes to important functions of directors of the company:

- Jannie Durand will step down as non-executive chairman of RMI on 30 November 2022 and will remain a non-executive director on the RMI board.
- Herman Bosman will step down as chief executive officer and financial director of RMI on 30 November 2022 and will succeed Jannie as non-executive chairman of RMI on 1 December 2022.
- Marthinus Visser, current chief executive officer of OUTsurance Holdings Limited, will succeed Herman as chief executive officer of RMI on 1 December 2022.
- Jan Hofmeyr, current chief financial officer of OUTsurance Holdings Limited, will assume the responsibility of financial director of RMI on 1 December 2022.
- Kuben Pillay will succeed Murphy Morobe as the lead independent director of RMI on 1 December 2022. Murphy will remain an independent, non-executive director on the RMI board.

The board thanks Jannie for his wise guidance as chairman over many years and is looking forward to his continued thoughtful insights in future.

Herman's continuous forward-thinking and innovative solutions to complex corporate challenges in a manner that empowered the management teams of the underlying portfolio companies, resulted in the creation of astonishing shareholder value. The board thanks Herman for a job well done over the past eight years and wishes him well in his role as non-executive chairman and other endeavours in future.

The board congratulates Marthinus and Jan on their executive appointments and wishes them well in their respective new positions.

The board also thanks Murphy for his contributions to the board deliberations as lead independent director.

### **2. Change of registered office**

RMI shareholders are advised that, effective from 1 December 2022, the company's registered office and postal address will change to:

1241 Embankment Road  
Zwartkop Extension 7  
Centurion  
Gauteng  
0157

PO Box 8443  
Centurion  
0046

Rosebank  
23 November 2022

Sponsor  
RAND MERCHANT BANK (a division of FirstRand Bank Limited)