

DENEB INVESTMENTS LIMITED

Registration number: 2013/091290/06

(Incorporated in the Republic of South Africa)

JSE share code: DNB

ISIN: ZAE000197398

("Deneb" or the "Group")



INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2022

1. SALIENT FEATURES

- ✖ Revenue increased by R242 million (18.2%) to R1 576 million, from R1 334 million in the prior corresponding period.
- ✖ Headline earnings per share ("**HEPS**") increased by 6 cents per share (59.1%) to 16 cents per share, from 10 cents per share in the prior corresponding period.
- ✖ Earnings per share ("**EPS**") increased by 10 cents per share (111.8%) to 18 cents per share, from 8 cents per share in the prior corresponding period.
- ✖ Net asset value per share ("**NAVPS**") increased by 29 cents per share (8%) to 393 cents per share, from 364 cents per share in the prior corresponding period.
- ✖ Profit increased by R42 million (112.4%) to R79 million, from R37 million in the prior corresponding period.
- ✖ No distribution was declared for the six months ended 30 September 2022 (2021: Nil).

2. SHORT-FORM ANNOUNCEMENT

This short-form announcement is the responsibility of the directors of Deneb. It contains only a summary of the information included in the full announcement ("**Full Announcement**") and does not contain full or complete details. The Full Announcement can be found at:

<https://senspdf.jse.co.za/documents/2022/JSE/ISSE/DNBE/dnbSep22.pdf>

A copy of the Full Announcement is also available for viewing on the Company's website at www.deneb.co.za or may be requested in person, at Deneb's registered office or the offices of the Sponsor, at no charge, during office hours.

The financial information in this short-form announcement has been extracted from the unaudited condensed consolidated interim financial results of the Group for the six months ended 30 September 2022. Neither this short-form announcement nor the interim results have been audited or reviewed by the Group's auditors.

Any investment decisions by investors and/or shareholders should be based on consideration of the Full Announcement, as a whole.

Cape Town
23 November 2022

Sponsor
PSG Capital

