

Telkom SA SOC Limited
Registration number 1991/005476/30)
JSE Share Code: TKG
JSE Bond Code: BITEL
ISIN: ZAE000044897
("Telkom" or "the Company")

Resignation of Sello Moloko as an independent Non-Executive Director and Chairperson of the Board of Directors of Telkom

In compliance with paragraph 3.59 of the JSE Limited Listings Requirements and paragraph 6.39 of the Debt Listings Requirements, shareholders and bondholders are advised that Mr. Sello Moloko has informed the Board of Directors ("the Board") of his intention to step down as an independent Non-Executive Director and Chairperson of the Board due to workload reasons. The Board has commenced the process to identify a suitable replacement. The date of Mr. Moloko's departure will be no later than 31 March 2023 to ensure an effective transition. Once the Board has agreed the date of Mr Moloko's resignation, a further announcement will be published.

Mr. Moloko was appointed as an independent Non-Executive Director of the Board on 20 March 2018 and became Chairperson of the Board in June 2019. He served as a Member of the Remuneration Committee and Chairperson of the Nominations Committee. These Board committees will remain duly constituted following Mr. Moloko's resignation.

The Board and Management are grateful to Mr. Moloko for his valuable contribution and leadership particularly during the challenging economic times imposed by the *Covid-19* pandemic.

Centurion
23 November 2022

Sponsor
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