

HUGE GROUP LIMITED
(Registration number 2006/023587/06)
Share code: HUG ISIN: ZAE000102042
("Huge" or "the Company")



TRADING STATEMENT

In terms of paragraph 3.4(b) of the JSE Listings Requirements, companies are required to publish a trading statement as soon as a reasonable degree of certainty exists that the financial results to be reported upon next, being the financial results for the six months ended 31 August 2022 (**HY2023** or **the current period**), will differ by at least 20% from the financial results for the corresponding period in the prior year, being the financial results for the six months ended 31 August 2021 (**HY2022** or **the comparative period**).

Huge is in the process of preparing its financial results for the six months ended 31 August 2022.

Shareholders are advised that a reasonable degree of certainty exists that Huge's:

- Headline earnings per share (**HEPS**) for the current period will be between 39.0 and 45.5 cents, which will be between 12.62 and 31.39% higher than the HEPS for the comparative reporting period (HY2022: 34.63 cents);
- Basic earnings per share (**EPS**) for the current period will be between 35.0 and 50.0 cents, which will be between 87.19 and 81.71% lower than EPS for the comparative period (HY2022: 273.31 cents); and
- Net asset value per share (**NAV**) for the current period will be between 1040.0 and 1210.0 cents, which will be between 19.62 and 39.17% higher than the NAV for the comparative reporting period (HY2022: 869.45 cents).

On 1 March 2021, the board of directors of Huge resolved to transform Huge from a consolidated operating group to an investment entity in accordance with IFRS10.

The decrease in EPS is largely attributable to Huge's transition to an investment entity in the comparative period, which resulted in a deconsolidation of the underlying subsidiaries and their contribution to earnings per share, the recognition of a gain on the loss of control of the subsidiaries, and a fair value increase through profit and loss.

This trading statement has not been reviewed or reported on by the Company's external auditors.

Johannesburg
22 November 2022

Sponsor



Questco Corporate Advisory (Pty) Ltd