OMNIA

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SHORT FORM ANNOUNCEMENT

Unaudited financial results for the six months ended 30 September 2022

Disciplined execution of strategy delivered robust financial performance

Successful implementation of operating model underpinned enhanced operating performance

Security of supply maintained to customers in a challenging operating environment

Strong financial position maintained through **prudent cash management and capital allocation**

Progress made on ESG objectives with the commissioning of reverse osmosis and solar energy plants

"Omnia delivered another set of exceptional financial results for HY2023, with growth in revenue, margin improvement and prudent cash management. We have maintained the strength of our balance sheet, improved our return on capital and are investing for the future. These results reflect the underlying strength of our operating model and the ongoing disciplined execution of our strategy in a complex and challenging macro environment. We remain focused on ensuring security of supply for our customers. Our capital discipline sustained a strong and flexible financial position, providing strategic optionality for growth. By focusing on what is in our control and harnessing our drive, resilience, and teamwork, we aim to create a stronger business that delivers sustainable value for all stakeholders; in line with our purpose of innovating to enhance life, together creating a greener future." – **Seelan Gobalsamy (CEO)**

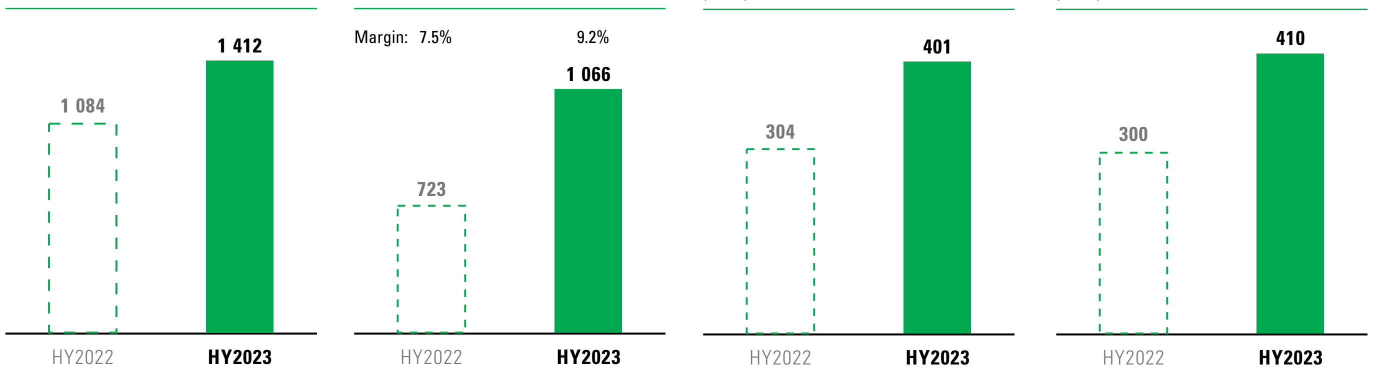
Financial Highlights (from continuing operations, excluding Zimbabwe operations)

EBITDA (excluding impairments) (R million) 30% ↑

OPERATING PROFIT (R million) 47% ↑

ADJUSTED HEADLINE EARNINGS PER SHARE[1] (cents) 32% ↑

ADJUSTED EARNINGS PER SHARE[1] (cents) 37% ↑



[1] *The impact of hyperinflation on operations in Zimbabwe has necessitated the introduction of an adjusted earnings metric, which excludes the Zimbabwean operations from the current and prior year periods.*

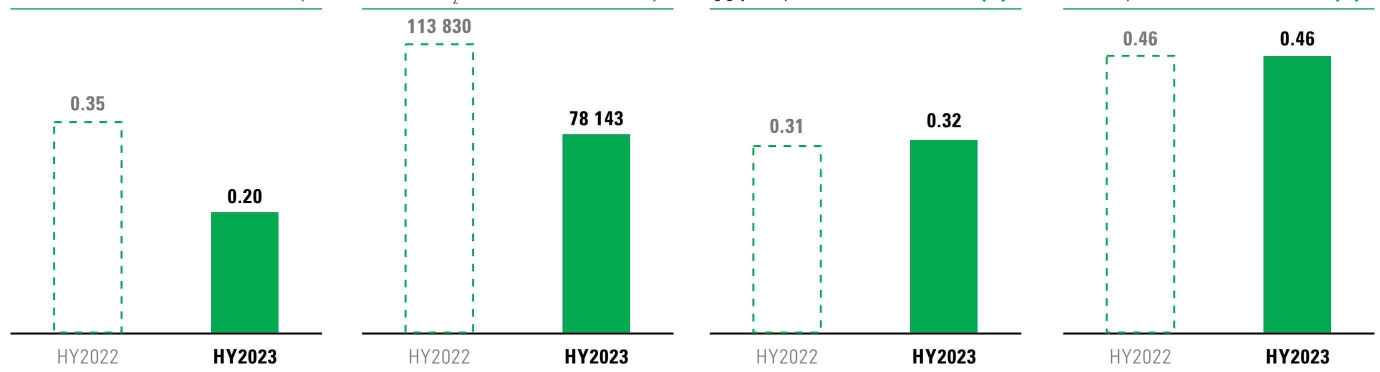
ESG Highlights

RECORDABLE CASE RATE (Safety incidents reported against number of workers and hours worked) ↓

GROUP GHG EMISSIONS (tonnes of CO_2e) ↓

ENERGY USE EFFICIENCY (gigajoules per tonne manufactured) ↔

WATER USE EFFICIENCY (kilolitres per tonne manufactured) ↔



Financial Indicators (from continuing operations, including Zimbabwe operations)

Revenue
increased to
R12 164 million ↑
(HY2022: R9 902 million)

Net asset value
increased to
R9 809 million ↑
(HY2022: R9 323 million)

Earnings per share
increased to
304 cents ↑
(HY2022: 282 cents)

Net working capital
increased to
R5 207 million ↑
(HY2022: R3 077 million)

Net cash[2]
decreased to
R140 million ↓
(HY2022: R1 130 million net cash)

[2] *Excluding lease liabilities.*

Headline earnings per share
increased to
295 cents ↑
(HY2022: 286 cents)

Fatalities recorded
Zero ↔
(HY2022: Zero)

Global Credit Rating maintained at **long term:**
A, short term: A1 with an improved outlook to positive ↔
(HY2022: long term: A, short term: A1 with a stable outlook)

Environmental incidents
reported
Zero ↔
(HY2022: Zero)

B-BBEE rating
Level 2 ↔
(HY2022: Level 2)

Runner up in the
2022 Responsible Care® Initiative of the Year Award
(Corporate Social Responsibility)

BME Indonesia
wins consecutive
"Good Mining Practices" award

Segmental Highlights (from continuing operations, excluding Zimbabwe operations)

Omnia operates in primary sectors and is well positioned to remain resilient in a volatile macro-economic environment. The key driver of this performance has been our unrelenting focus on the successful execution of our strategy and the continuous implementation of our operating model. A disciplined focus on costs, prudent capital expenditure and stringent working capital management, has enabled the Group to maintain a robust financial position with a positive net cash balance of R140 million. The Group generated an operating profit of R1 066 million for the period (HY2022: R723 million).

Agriculture

Revenue ↑ 17% R5 816 million

Operating profit ↑ 33% R658 million

The Agriculture segment's net revenue increased as a result of growth in AgriBio and speciality products, the value proposition of the Omnia Nutriology® model to customers, as well as supportive commodity prices. Volumes reduced compared to the prior period largely due to South African farmers buying inputs later in the season in anticipation of softening commodity prices, inclement weather delaying harvesting, and the deferred contract process in Zambia. Operating profit increased due to our focused strategy to optimise volume-margin mix, which was supported by efficient manufacturing facilities and an agile supply chain.

Volatility in commodity prices experienced since the Russia-Ukraine conflict escalated, compounding the already challenging operating conditions faced by the agribusiness and fertilizer industries. Local supply chain disruptions added to these pressures, making security of supply ever more critical for customers. Omnia's integrated supply chain approach ensured the business was able to continue to meet customer demand.

Manufacturing's focus on quality products and optimisation enabled the business to market superior offerings at competitive prices. Sustained offtake from the Mining segment, in combination with trade sales, contributed to higher plant utilisation, positively impacting margins and profitability.

The operations in the SADC region benefited from a broader product offering targeting different customer segments.

The International business continued with its global distribution drive of AgriBio products, achieving increased volumes in Brazil and Australia, and securing new volumes in South American markets.

Net working capital was well managed in a high commodity price environment. This is anticipated to unwind in the second half of the financial year.

Mining

Revenue ↑ 32% R4 314 million

Operating profit ↑ 44% R359 million

The Mining segment's net revenue and operating profit increased due to securing of multiple contract extensions and new business in both surface and underground mines, supported by higher commodity prices. This was partially offset by above inflationary input cost increases and lower volumes, which were negatively affected by inclement weather, industrial action, regulatory challenges and the intermittent availability of utility services.

Notwithstanding these challenges, the Group's integrated supply chain and manufacturing capabilities enabled the segment to meet customer requirements, improve its competitive position, drive efficiencies and expand operating margins.

Internationally, several new mining contracts were secured in the SADC region and in Namibia a sizeable customer renewed its contract. An active growth strategy through a hybrid of partnering and direct access to market in Australia continued to be pursued, while the Indonesian partnership is in its final stages of execution. Good progress has been made in establishing manufacturing facilities in Canada and mobilising for a large contract.

In line with continuous technology improvement, test results from the latest electronic delay detonators confirmed product stability. The first blast of these detonators was accomplished in Lesotho followed by market entry into Australia. These achievements reaffirmed the resilience of these systems even in cold climates.

Protea Mining Chemicals delivered a strong set of results with volume and margin growth in SADC. The provision of technical solutions to key markets combined with the business' ability to successfully overcome supply challenges underpinned this strong performance.

Chemicals

Revenue ↑ 0.3% R1 436 million

Operating profit ↑ 108% R104 million

The Chemicals segment's net revenue was stable, while operating profit doubled compared to the prior period. This was driven by product-mix improvement across the business and profit on the disposal of an asset which was partially off-set by non-recurring expense items.

The implementation of the sector-specific business model designed to drive expertise-based unique customer and principal relationships is progressing well.

Emphasis has been placed on shifting the product portfolio towards high-performance specialty and environmentally-friendly solutions. Success in this respect has been achieved in the agriculture, consumer care and industrial sectors, with advances being made in biodegradable cleaning and coatings chemicals.

Reliability of supply to customers remained a key focus area and a core competence that mitigated the effects of supply chain disruptions, service provision challenges and other socio-political factors.

The ability of the business to reliably source products through global partners and principals remains key to ensuring that customer requirements are consistently met.

Continued focus on customer service delivery coupled with expertise-based products and applications is expected to provide the basis from which the business will maintain and improve operating margins.

SARS INTERNATIONAL TAX AUDIT UPDATE

On 30 September, SARS partially allowed our objection to the additional tax assessments raised in respect of the Group's 2014 – 2016 years of assessment resulting in a nominal reduction in the original tax assessments raised by SARS. The Group disagrees with SARS' findings and will lodge an appeal against the revised assessments following the partial allowance of our objection. The Group remains committed to expeditiously bringing this matter to a close.

RESTATEMENTS FOR THE PERIODS ENDED 30 SEPTEMBER 2021 AND 30 SEPTEMBER 2020

On adoption of IFRS 16, certain leases were recognised that did not meet the recognition criteria of IFRS 16. In addition, another lease was recognised over the incorrect lease term. Provisions have, in the past, been included in trade and other payables in the consolidated statement of financial position and not set out on a separate line. The release of restricted cash was also restated to reflect in investing activities and not operating activities in the statement of cash flows. The comparative disclosures as at 30 September 2021 and 30 September 2020 have been restated for these matters. The above restatements were already correctly applied in the 31 March 2022 annual financial statements.

There was no material impact on the consolidated profit before or after tax, total earnings per share (basic, adjusted and diluted), total headline earnings per share (basic, adjusted and diluted), net asset value of the Group or net asset value per share.

SHORT FORM ANNOUNCEMENT

This announcement is a condensed version of the full announcement in respect of the unaudited financial results for the six-month period ended 30 September 2022 of Omnia Holdings Limited and its subsidiaries, and as such, it does not contain full or complete details pertaining to the Group's results. Any investment decisions should be made based on the full announcement. The full announcement is available through the following link: **https://senspdf.jse.co.za/documents/2022/JSE/isse/OMN/OMNHY23.pdf** and can also be found on the Group's website **(www.omnia.co.za/reports-and-results/financial-results/2023)** or requested from Investor Relations at **omnialR@omnia.co.za**. It is also available for inspection at the registered office, Omnia House, Building H, Monte Circle Office Park, 178 Montecasino Boulevard, Fourways, Sandton, 2191, and the offices of Omnia's sponsor Java Capital Trustees and Sponsors Proprietary Limited, 6th Floor, 1 Park Lane, Wierda Valley, Sandton, 2196, from 09:00 to 16:00 weekdays at no charge. This condensed announcement is the responsibility of the board of directors of Omnia ("the board") and has been approved.

OMNIA HOLDINGS LIMITED
(Incorporated in the Republic of South Africa)
Registration number 1967/003680/06
JSE code: OMN ISIN: ZAE000005153
LEI NUMBER: 529900T6L5CEOP1PNP91
(Omnia or the Group)
Executive directors: T Gobalsamy (chief executive officer), S Serfontein (finance director)
Non-executive directors: T Eboka (chair), Prof N Binedell, R Bowen (British), G Cavaleros, S Mncwango, T Mokgosi-Mwantembe, W Plaizier (Dutch), Z Swanepoel, R van Dijk (appointed 1 May 2022)
Company secretary: M Nana
JSE sponsor: Java Capital

22 November 2022

Bastion