

TREMATON CAPITAL INVESTMENTS LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration number: 1997/008691/06)  
JSE code: TMT  
ISIN: ZAE000013991  
("Trematon" or "the company")

SHORT-FORM ANNOUNCEMENT - PRELIMINARY CONDENSED CONSOLIDATED RESULTS  
FOR THE YEAR ENDED 31 AUGUST 2022 AND CAPITAL DISTRIBUTION

SALIENT FEATURES

	August 2022	August 2021	%
	R	R	change
Revenue	489 459 488	402 540 050	22
Operating profit	123 634 083	99 078 540	25
Profit/(loss) after tax	34 518 864	(8 652 219)	499
Headline earnings	19 251 813	4 367 994	341
Earnings/(loss) per share (cents)	8.3	(7.9)	205
Headline earnings per share (cents)	8.7	2.1	314
Net asset value per share (cents)	370	401	(8)
Intrinsic net asset value per share (cents)	487	536	(9)
Capital distribution declared per share (cents)	40.00	30.00	33

CAPITAL DISTRIBUTION

On 14 November 2022, subsequent to year-end, the board of directors declared a capital distribution of 40.0 cents per share (2021: 30.00 cents) as a return of contributed tax capital to shareholders recorded in the share register of the company at the close of business on Thursday, 15 December 2022.

In compliance with IAS 10 - Events after the balance sheet date, the capital distribution will only be accounted for in the financial statements in the year ending 31 August 2023.

The directors have reasonably concluded that the company will satisfy the solvency and liquidity requirements of sections 4 and 46 of the Companies Act, No. 71 of 2008, immediately after the capital distribution.

The amount payable to shareholders is R90.3 million, being 40.0 cents per share based on 225 829 248 ordinary shares in issue at the declaration date.

The income tax reference number of Trematon Capital Investments Limited is 9340/323/84/0.

The salient dates relating to the distribution are as follows:

Last date to trade:	Monday, 12 December 2022
Ex-date:	Tuesday, 13 December 2022
Record date:	Thursday, 15 December 2022
Payment date:	Monday, 19 December 2022

Share certificates may not be dematerialised or rematerialised between Tuesday, 13 December 2022 and Thursday, 15 December 2022, both days inclusive.

DIRECTORS' STATEMENT

The directors, who take responsibility for the contents of this short-form announcement, present the preliminary condensed consolidated results of Trematon Capital Investments Limited for the year ended 31 August 2022.

The annual results were prepared under the supervision of the Chief Financial Officer, Mr AL Winkler CA(SA).

The information in this announcement has been extracted from the condensed consolidated financial statements which have been independently reviewed by the Trematon Group's auditors, Mazars. Their unmodified review opinion is available on the company's website at <https://www.trematon.co.za/download/2483>

The financial information is only a summary and does not contain full details of the annual financial results. Any investment decisions by investors and/or shareholders should be based on information contained in the full announcement, which is available on the company's website at: <https://www.trematon.co.za/download/2483>

The full announcement will also be available on the JSE website at the following address: <https://senspdf.jse.co.za/documents/2022/jse/isse/tmt/fy2022.pdf>

Copies of the full announcement and the auditor's review opinion are available for inspection and may also be requested at no charge at the company's registered office by phoning the company during office hours on +27 21 421 5550.

Domicile and registered office: 3rd Floor, Aria North Wharf  
42 Hans Strijdom Avenue, Foreshore, Cape Town, 8001  
PO Box 15176, Vlaeberg, 8018

Transfer secretaries: JSE Investor Services (Pty) Limited  
19 Ameshoff Street, Braamfontein, 2001

Directors: R Lockhart-Ross (Chairman)\*#, AJ Shapiro (Chief Executive Officer), AL Winkler (Chief Financial Officer), JP Fisher\*#, K Getz\*, A Groll, MA Sessions\*#, R Stumpf\*

\* Non-executive # Independent

Secretary: JJ Vos

Sponsor: Questco Corporate Advisory (Pty) Limited

Auditor: Mazars

Date published: 22 November 2022

Prepared by: The group financial results have been prepared under the supervision of Mr AL Winkler chief financial officer CA (SA).

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Website: [www.trematon.co.za](http://www.trematon.co.za)