

TSOGO SUN GAMING

Tsogo Sun Gaming Limited
Incorporated in the Republic of South Africa
(Registration number 1989/002108/06)
Share code: TSG
JSE Alpha Code: TSGI
ISIN: ZAE000273116
("Tsogo Sun Gaming" or "the group")

TRADING STATEMENT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2022

Shareholders and Noteholders are advised that the group is scheduled to release its financial results for the six months ended 30 September 2022 on SENS on or about 24 November 2022. In terms of the Listings Requirements of the JSE Limited, listed companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from those of the prior comparative period.

Shareholders and Noteholders are accordingly advised that a reasonable degree of certainty exists that the group's:

- Earnings per share is expected to be a profit of between 62.0 cents per share and 66.0 cents per share, representing an increase of between 99% and 112% compared to the prior corresponding period's profit of 31.1 cents per share; and
- Headline earnings per share is expected to be a profit of between 55.0 cents per share and 60.0 cents per share, representing an increase of between 78% and 94% compared to the prior corresponding period's profit of 30.9 cents per share.

The hotel management contract cancellation expense of R289 million, after tax and non-controlling interests, had a negative impact on headline earnings as expected.

The financial information on which this trading statement is based has not been reviewed and reported on by the group's external auditors, PricewaterhouseCoopers Inc.

Fourways

21 November 2022

Equity Sponsor:
Investec Bank Limited

Debt Sponsor:
Nedbank Corporate and Investment Banking, a division of Nedbank Limited