

**BRIKOR LIMITED**

(Incorporated in the Republic of South Africa)  
(Registration number: 1998/013247/06)  
(Share Code: BIK ISIN Code: ZAE000101945)  
("Brikor" or "the Company")

---

**Trading update**

---

In terms of paragraph 3.4 (b) of the JSE Limited ("JSE") Listings Requirements, companies are required to publish a trading statement as soon as a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 20% from the previous corresponding period.

A review by management of the financial results for the six months ended 31 August 2022 has indicated, with a reasonable degree of certainty, that earnings per share ("EPS") of Brikor is expected to be between 0.09 cents and 0.11 cents compared to that of the previous corresponding period which reported EPS of 1.1 cents per share for the six months ended 31 August 2021. This equates to a decrease in EPS of more than 100% when compared to the previous reporting period.

Headline earnings per share ("HEPS") is expected to be between a loss per share of 0.5 cents and a profit of 0.5 cents per share compared to the previous corresponding period which reported HEPS of 1.1 cents per share for the six months ended 31 August 2022. This equates to a decrease in HEPS of between 55% and 145% when compared to the previous reporting period.

The financial information on which this trading statement is based has not been reviewed or reported on by Brikor's auditors. The Company's financial results for the six months ended 31 August 2022 are expected to be released at the end of November 2022.

21 November 2022

Nigel

Designated adviser  
Exchange Sponsors