

HERIOT REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2017/167697/06)

(Approved as a REIT by the JSE)

JSE share code: HET ISIN: ZAE000246740

("Heriot")



EXTENSION OF GENERAL OFFER CLOSING DATE

Shareholders of Safari Investments RSA Limited ("Safari") are referred to the offer circular distributed to them by Heriot on 13 October 2022 (the "Offer Circular") relating to the general offer to purchase Safari shares at an offer price of R5.60 per Safari share (the "General Offer"). Capitalised terms in this announcement bear the same meaning as in the Offer Circular.

Safari shareholders are also referred to the announcement published by Safari on 10 November 2022 advising that the TRP had granted Safari an extension to 23 November 2022 to post its offeree response circular (the "Response Circular"), as required by the Takeover Regulations.

Heriot advises that it has agreed to extend the Closing Date of the General Offer (originally Friday, 25 November 2022) to Friday, 9 December 2022 to afford Safari shareholders sufficient opportunity to consider the Response Circular before the Closing Date. The TRP has agreed to the extension of the Closing Date.

The revised salient dates and times in respect of the remainder of the General Offer are set out below:

	2022
Last day to trade in Safari shares on the JSE in order to participate in the General Offer	Tuesday, 6 December
Date on which Safari shares trade "ex" the General Offer	Wednesday, 7 December
Date on which the General Offer closes at 12:00 on	Friday, 9 December
Record date on which Safari shareholders must hold Safari shares in order to accept the General Offer	Friday, 9 December
Results of the General Offer announced on SENS	Monday, 12 December
Offer Consideration paid to Offer Participants as per notes 5 and 6 below, with the last payment on	Monday, 12 December
Results of the General Offer published in the press	Tuesday, 13 December

Notes:

1. All dates and times above are local dates and times in South Africa.
2. The above dates and times are subject to change. Any changes will be released on SENS and, if required, published in the press.
3. No dematerialisation and rematerialisation of Safari shares may take place between Wednesday, 7 December 2022 and Friday, 9 December 2022, both days inclusive.
4. As the General Offer is unconditional, acceptance of the General Offer will be irrevocable.
5. Certificated Shareholders who accept the General Offer will have the Offer Consideration transferred to them by way of EFT by no later than the Payment Date, being within 6 business days after the date on which such Shareholders deliver forms of acceptance and documents of title to the transfer secretaries, unless such forms of acceptance and documents of title are delivered on the Closing Date, in which case the Offer Consideration will be paid on the first business day following the Record Date.
6. Dematerialised Shareholders who accept the General Offer will have their accounts at their CSDP or broker updated with the Offer Consideration by no later than the Payment Date, being within 6 business days after the date on which the CSDPs or brokers of such Safari shareholders notify the transfer secretaries of their acceptance of the General

Offer, unless such notification is received on the Closing Date, in which case the Offer Consideration will be paid on the first business day following the Record Date.

Responsibility statement

The Offeror accepts responsibility for the information contained in this announcement and certifies that, to the best of its knowledge and belief, the information contained in this announcement is true and this announcement does not omit anything that is likely to affect the import of such information.

21 November 2022

Corporate advisor and designated advisor

JAVACAPITAL

Attorneys


WERKSMANS
ATTORNEYS