

Netcare Limited ("Netcare", "the Company" or "the Group")  
 Registration number: 1996/008242/06 (Incorporated in the Republic of South Africa)  
 JSE ordinary share code: NTC  
 ISIN: ZAE00011953  
 JSE preference share code: NTCP  
 ISIN: ZAE00081121

Summarised Group results for the year ended 30 September 2022, dividend declaration and changes to the Board

- Group EBITDA up 7.4% to R3.5 billion
- Adjusted HEPS up 23.4% to 83.2 cents
- Final dividend 30.0 cents

Group financial information

Rm	Year ended		% change
	30 September 2022	30 September 2021	
Statement of profit or loss			
Revenue	21 636	21 200	2.1
EBITDA	3 485	3 244	7.4
Operating profit	2 282	2 076	9.9
Profit for the year	1 050	760	38.2
Statement of financial position			
Total assets	26 270	25 621	2.5
Total liabilities	15 326	15 032	2.0
Total shareholders' equity	10 944	10 589	3.4
Net debt (excluding lease liabilities)	4 875	5 331	(8.6)
Earnings and dividends per share (cents)			
Basic earnings per share	72.3	54.6	32.4
Diluted earnings per share	71.7	54.3	32.0
Headline earnings per share	74.0	61.5	20.3
Adjusted headline earnings per share <sup>1</sup>	83.2	67.4	23.4
Total dividends per share <sup>2</sup>	50.0	34.0	47.1

1. Defined in the summarised audited Group results.
2. Comprises interim and final dividends of 20.0 and 30.0 cents per share, respectively.

Declaration of dividend number 24

Notice is hereby given of the declaration of a gross final dividend of 30.0 cents per ordinary share in respect of the year ended 30 September 2022. The dividend has been declared from income reserves and is payable to shareholders recorded in the register at the close of business on Friday, 27 January 2023. The number of ordinary shares (inclusive of treasury shares) in issue at the date of this declaration is 1 439 090 009. The dividends will be subject to a local dividend withholding tax at a rate of 20%, which will result in a net final dividend to those shareholders not exempt from paying dividend withholding tax of 24.0 cents per ordinary share and 30.0 cents per ordinary share for those shareholders who are exempt from dividend withholding tax.

The Board has confirmed by resolution that the solvency and liquidity test as contemplated by the Companies Act 71 of 2008 has been duly considered, applied and satisfied.

The salient dates applicable to the dividends are as follows:

Last day to trade cum dividend	Tuesday, 24 January 2023
Trading ex-dividend commences	Wednesday, 25 January 2023

Record date Friday, 27 January 2023  
Payment date Monday, 30 January 2023

Share certificates may not be dematerialised nor rematerialised between Wednesday, 25 January 2023 and Friday, 27 January 2023, both dates inclusive.

On Monday, 30 January 2023, the dividends will be electronically transferred to the bank accounts of all certificated shareholders. Holders of dematerialised shares will have their accounts credited at their participant or broker on Monday, 30 January 2023.

Netcare Limited's tax reference number is 9999/581/71/4.

#### Changes to the Board

Netcare is pleased to announce the appointment of Mr Ian Kirk and Ms Louisa Stephens as independent non-executive directors with effect from 1 January 2023. Ms Stephens will also be joining the Audit and Remuneration committees.

Netcare further announces the retirement of Mr David Kneale with effect from the conclusion of the upcoming annual general meeting on 3 February 2023.

Netcare's independent auditor, Deloitte & Touche, has issued its opinion on the consolidated financial statements for the year ended 30 September 2022, which includes a key audit matter and can be accessed via the Netcare Investor Relations website at [www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results](http://www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results). Deloitte & Touche has issued an unmodified opinion.

This short-form announcement is the responsibility of the directors of the Company and is only a summary of the full announcement, which is published on the Company's website on [www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results](http://www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results), and does not contain complete or full details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement. This short-form announcement is extracted from audited results but is itself not audited.

The full announcement can be accessed directly using the following JSE link:  
<https://senspdf.jse.co.za/documents/2022/jse/isse/NTC/ye2022.pdf>.

The full announcement is also available for inspection at the Company's registered office for investors and/or shareholders at no charge, during normal business hours.

The consolidated financial statements can be accessed via the Netcare website on [www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results](http://www.netcare.co.za/Netcare-Investor-Relations/Reports/Financial-Results).

21 November 2022

Registered office: 76 Maude Street (corner West Street), Sandton 2196, Private Bag X34, Benmore 2010

Executive directors: RH Friedland (Chief Executive Officer), KN Gibson (Chief Financial Officer)

Non-executive directors: T Brewer (Chairperson), M Bower, B Bullo, L Human, D Kneale, T Leoka, MJ Kuscus, KD Moroka, R Phillips

Company Secretary: C Vikisi

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited, 135 Rivonia Road, Sandown, 2196

Transfer secretaries: 4 Africa Exchange Registry (Pty) Ltd, Cedar Woods House, Ballywoods Office Park, 33 Ballyclare Drive, Bryanston

Tel: 011 100 8352

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