

Stefanutti Stocks Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1996/003767/06)

Share code: SSK ISIN: ZAE000123766

("Stefanutti Stocks" or "the group")

TRADING STATEMENT

In terms of paragraph 3.4 (b) of the Listings Requirements of the JSE Limited, the board of directors of Stefanutti Stocks hereby provides shareholders with a trading update of the group's results for the six months ended 31 August 2022.

In line with the Restructuring Plan, the group initiated a disposal program to include the sale of certain operations which have accordingly been classified as discontinued operations. These disposals are expected to be concluded within the next 12 months. Consequently, the results for the comparative prior period will be restated to reflect continuing and discontinued operations in accordance with International Financial Reporting Standards.

Incorporating this reclassification and in respect of continuing operations, earnings per share are expected to reflect a loss of between 26,34 cents and 14,64 cents per share representing an improvement of between 55% and 75% on the restated loss of 58,54 cents per share for the comparative prior period. Similarly, headline earnings per share are expected to reflect a loss of between 29,47 cents and 18,76 cents per share representing an improvement of between 45% and 65% on the restated loss of 53,59 cents per share for the comparative prior period.

In respect of total operations (comprising both continuing and discontinued operations), earnings per share are expected to reflect a profit of between zero and 11,27 cents per share representing an improvement of between zero and 110% on the loss of 112,69 cents per share for the comparative prior period. Similarly, total headline earnings per share are expected to reflect a loss of between 30,20 cents and 16,78 cents per share representing an improvement of between 55% and 75% on the loss of 67,12 cents per share for the comparative prior period.

The financial information on which this trading statement is based has not been reviewed or reported on by the group's auditors.

The release of the results for the six months ended 31 August 2022 is anticipated to be published on 24 November 2022.

Johannesburg

16 November 2022

Sponsor: Bridge Capital Advisors Proprietary Limited