

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM" or "the Company")

DEALINGS IN SECURITIES

A. DEALING IN SECURITIES BY A NON-EXECUTIVE DIRECTOR OF ARM

In compliance with paragraphs 3.63 to 3.66 of the Listings Requirements of the JSE Limited ("the Listings Requirements"), we hereby provide the following information regarding dealings in ARM securities by a Non-Executive Director of ARM:

Name of director	Michael Arnold
Category of director	Non-executive Director
Date of transactions	14 November 2022
Nature of transactions	On-market sale of shares
Class of securities	Ordinary shares
Number of securities	33 331 shares
Selling price of securities	33 331 shares with a volume weighted average price of R291.4712 per share (with a low of R290.25 per share and a high of R293.00 per share).
Total value of transactions	R9 715 025
Nature of interest	Direct, beneficial

B. DEALING IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY OF ARM

In compliance with paragraphs 3.63 to 3.66 of the Listings Requirements, we hereby provide the following information regarding dealings in ARM securities by a Director of ARM Mining Consortium Limited, a major subsidiary of the Company:

Name of director	Princess Sibusiso Thwala
Category of director	Director of ARM Mining Consortium Limited, a major subsidiary of ARM
Date of transactions	15 November 2022
Nature of transactions	On-market sale of shares
Class of securities	Ordinary shares
Number of securities	5 000 shares
Selling price of securities	5 000 shares with a volume weighted average price of R290.6298 per share (with a low of R290.00 per share and a high of R291.97 per share)
Total value of transactions	R1 453 149
Nature of interest	Direct, beneficial

The requisite clearances and approvals for these transactions were obtained in compliance with the securities dealing policies and procedures of ARM and paragraph 3.66 of the Listings Requirements.

Sandton
16 November 2022

Sponsor to ARM:
Investec Bank Limited