

African Rainbow Capital Investments Limited  
(Incorporated in the Republic of Mauritius  
(Registration number C148430)  
Share code: AIL  
ISIN: MU0553S00000  
("ARC Investments" or "the Company")

## REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

At the fifth (5<sup>th</sup>) Annual General Meeting ("AGM") of the shareholders of ARC Investments held on Tuesday 15 November 2022, all the ordinary resolutions and two special resolutions proposed at the meeting were approved by the requisite majority of votes. In this regard, the Company confirms the voting statistics from the AGM as follows:

Number of votes (one vote per one A ordinary share)					
Resolutions	Votes cast disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued shares*	Shares abstained disclosed as a percentage in relation to the total issued shares*
	For	Against			
<b>Ordinary resolution 1</b>					
Consideration and approval of the Audited Annual Financial Statements for the year ended 30 <sup>th</sup> June 2022	99.67%	0.33%	1,196,238,230	90.78%	0.02%
<b>Ordinary resolution 2</b>					
Election and re-election of Directors					
2.1 Election and re-election of Dr Renosi Mokate as a Director	99.66%	0.34%	1,196,248,230	90.78%	0.02%
2.2 Election and re-election of Ms Refiloe Nkadimeng as a Director	99.66%	0.34%	1,196,320,106	90.78%	0.01%
<b>Ordinary Resolution 3</b>					

Election of members of the Audit Committee					
3.1 Election of Dr R Mokate as a member of the Audit Committee	99.62%	0.38%	1,196,248,230	90.78%	0.02%
3.2 Election of Ms Refiloe Nkadimeng as a member of the Audit Committee**	VOTES RECEIVED FOR THIS RESOLUTION WITHHELD**				
<b>Ordinary Resolution 4</b> Re-appointment of auditors					
4.1 Re-appointment of PricewaterhouseCoopers Inc. as an auditor of the Company in South Africa and the appointment of Mr John Li How Cheong as the individual registered auditor	99.67%	0.33%	1,196,2691,730	90.78%	0.02%
4.2 Re-appointment of PricewaterhouseCoopers as an auditor of the Company in Mauritius and the appointment of Mr John Li How Cheong as the individual registered auditor	99.67%	0.33%	1,196,248,230	90.78%	0.02%
<b>Ordinary Resolution 5</b>					
General authority for directors to allot and issue A-ordinary shares for cash	99.60%	0.40%	1,196,120,002	90.77%	0.03%
<b>Ordinary Resolution 6</b>					
Non-binding advisory vote on the Company's remuneration policy	99.51%	0.49%	1,196,116,759	90.77%	0.03%
<b>Ordinary Resolution 7</b>					
Non-binding advisory vote on the Company's remuneration implementation report	99.51%	0.49%	1,196,116,759	90.77%	0.03%
<b>Ordinary Resolution 8</b>					
Approval of remuneration payable to non-executive directors	99.66%	0.34%	1,196,236,445	90.78%	0.02%
<b>Special Resolution 1</b>					
Repurchase of Company's shares	99.47%	0.53%	1,196,269,730	90.78%	0.02%
<b>Special Resolution 2</b>					

Authorise director to act on behalf of company	99.67%	0.33%	1,196,248,230	90.78%	0.02%
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\*Total issued shares is 1,317,774,987 A ordinary shares.

\*\* The appointment of Ms Refiloe Nkadimeng was inadvertently included as a resolution under ordinary resolution 3.2.

Ebene, Mauritius (with simultaneous circulation in Johannesburg)

16 November 2022

For further information please contact:

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JSE Sponsor

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