SAFARI INVESTMENTS RSA LIMITED

(Incorporated in the Republic of South Africa) (Registration number: 2000/015002/06

Share code: SAR ISIN: ZAE000188280

(Approved as a REIT by the JSE) ("Safari" or "the Company")



TRADING STATEMENT

In terms of the JSE Limited Listings Requirements, a listed property entity may adopt distribution per share as the applicable criteria for trading statement purposes and is then required to publish a trading statement as soon as it becomes reasonably certain that the distribution per share for the next period to be reported on will differ by 15% or more from the distribution per share for the previous corresponding period.

Accordingly, the Company hereby advises that a reasonable degree of certainty exists that for the 6-month period ended 30 September 2022, the distribution per share will be between 32 cents and 34 cents, representing an increase of between 28% and 36% compared to the distribution per share of 25 cents reported for the 6-month period ended 30 September 2021.

The financial information on which this trading statement is based has not been reviewed or reported on by the auditor of the Company. The interim results for the 6-month period ended 30 September 2022 are expected to be published on or about 24 November 2022.

Pretoria 15 November 2022

Sponsor PSG Capital

