

TREMATON CAPITAL INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 1997/008691/06)

Share code: TMT

ISIN: ZAE000013991

("Trematon" or "the Trematon group")



TRADING STATEMENT FOR THE YEAR ENDED 31 AUGUST 2022

In terms of the Listing Requirements of the JSE Limited ("Listings Requirements"), a listed company is required to publish a trading statement as soon as it becomes satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported on next will differ by at least 20% from those of the previous corresponding period.

Shareholders are hereby advised that the Trematon group is currently finalising its annual financial results for the year ended 31 August 2022.

Trematon is an investment holding company and uses earnings, headline earnings and the intrinsic value model to provide management and investors with a realistic and transparent way of evaluating Trematon's performance. Trematon's earnings and headline earnings are inherently volatile and do not provide an accurate indication of the operations of the Trematon group. Management considers the intrinsic net asset value ("INAV") to be the most important financial measure of value for shareholders. The INAV is compiled using a combination of listed market prices, external professional valuations and/or directors' valuations, where applicable and reflects the realisable value of the company based on an efficient disposal of the assets.

The Trematon group expects:

- basic earnings per share for the year ended 31 August 2022 to be between 8.0 cents and 8.5 cents, an increase of between 201% and 208% as compared to basic loss of 7.9 cents per share for the year ended 31 August 2021 ("the previous comparable period");
- headline earnings per share for the year ended 31 August 2022 is expected to be between 8.5 cents and 9.0 cents, an increase of between 305% and 329%, as compared to headline earnings of 2.1 cents per share in the previous comparable period;
- intrinsic net asset value ("INAV") per share for the year ended 31 August 2022 to be between 485 cents and 495 cents, which is between 10% and 8% lower than the previous comparable period's 536 cents; and
- net asset value ("NAV") per share for the year ended 31 August 2022 to be between 365 cents and 375 cents, which is between 9% and 6% lower than the previous comparable period's 401 cents.

Further details will be provided in the final Trematon group results for the year ended 31 August 2022, due to be published on SENS on or about 23 November 2022.

The financial information on which this trading statement is based is the responsibility of the directors of Trematon and has not been reviewed or reported on by the Trematon group's auditors in accordance with either 3.4b(viii)(1)(aa) or 3.4b(viii)(1)(bb) of the Listings Requirements.

Cape Town
15 November 2022

Sponsor



Questco Corporate Advisory Proprietary Limited