

Barloworld Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1918/000095/06)  
(Income Tax Registration number 9000/051/71/5)  
(Share code: BAW)  
(JSE ISIN: ZAE000026639)  
(Share code: BAWP)  
(JSE ISIN: ZAE000026647)  
(Bond issuer code: BIBAW)  
("Barloworld" or the "company" or the "group")

## TRADING STATEMENT FOR THE TWELVE MONTHS ENDED 30 SEPTEMBER 2022

Shareholders are advised that the group is currently finalising its results for the financial year ended 30 September 2022 ("the period"), which will be released on the Stock Exchange News Service ("SENS") of the JSE Limited ("JSE") on or about Monday, 21 November 2022.

In terms of the JSE Listings Requirements, the group is satisfied that a reasonable degree of certainty exists that the financial results for the period will differ by at least 20% from the prior financial period ended 30 September 2021 ("the prior period").

### Basic earnings per share ("EPS"), basic headline earnings per share ("HEPS") and normalised basic HEPS from continuing operations

The range for basic EPS, basic HEPS and normalised basic HEPS from group, continuing operations and discontinued operations for the period are expected to be as follows:

ZAR cents	30 Sep 2022 Expected Results Range	Expected range of increase/ (decrease) based on 30 Sep 2021 (Restated)	30 Sep 2021 (Restated)	30 Sep 2021 (Reported)
Basic EPS - group	1 026.2 to 1 078.2	(22%) to (26%)	1 390.9	1 390.9
Basic earnings/ (loss)per share				
Continuing Operations (refer to note 2)	602.1 to 632.6	(42%) to (44%)	1 081.9	1 395.6
Discontinued Operations (refer to note 2)	424.1 to 445.6	37% to 44%	309.0	(4.7)
Basic HEPS – group	1 757.3 to 1 846.3	47% to 55%	1 194.8	1 194.8
Basic Headline earnings/ (loss)per share				
Continuing Operations	1 099.3 to 1 155.0	16% to 22%	944.9	1 261.2
Discontinued Operations	657.7 to 691.0	>100%	249.9	(65.9)
Normalised basic HEPS – group	1 750.3 to 1 838.9	45% to 52%	1 207.7	
Continuing operations	1 108.7 to 1 164.8	12% to 17%	994.0	1 323.0
Discontinued operations	641.6 to 674.1	>200%	213.7	

Note:

1. Normalised basic HEPS figures are the responsibility of the directors and have been presented for illustrative purposes only. Because of their nature, normalised basic HEPS figures are not IRFS measures and may not fairly present Barloworld's basic HEPS.
2. Basic earnings per share from continuing operations compared to the prior period as reported is expected to be between 602.1 cents to 632.6 cents (an increase of between 42% to 44%). The other expected percentage ranges of increase/(decrease) based on 30 September 2021 (Reported) have not been reflected as the percentage differences are more than 100% or below the 20% threshold for trading statement purposes.

### **Accounting presentation changes**

Following the board's approval to sell or unbundle and separately list the Car Rental and Leasing business, it is classified as held for distribution in terms of IFRS 5. Accordingly, Car Rental and Leasing are classified as part of discontinued operations in the income statement, and comparatives have been restated in this regard.

### **Normalised headline earnings per share (NHEPS)**

The costs of our B-BEE deal Khula Sizwe and the impact of IFRS 16 are excluded from our normalised headline earnings.

Shareholders are advised that the information contained in this trading statement has not been reviewed or reported on by Barloworld's independent external auditors.

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**14 November 2022**

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited

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