

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM" or "the Company")

DEALING IN SECURITIES BY A DIRECTOR OF A MAJOR SUBSIDIARY OF ARM

In compliance with paragraphs 3.63 to 3.66 of the Listings Requirements of the JSE Limited ("the Listings Requirements"), we hereby provide the following information regarding dealings in ARM securities by a Director of ARM Mining Consortium Limited, a major subsidiary of the Company:

Name of director	Princess Sibusiso Thwala
Category of director	Director of ARM Mining Consortium Limited, a major subsidiary of ARM
Date of transactions	7 and 9 November 2022
Nature of transactions	On-market sale of shares
Class of securities	Ordinary shares
Number of securities	2 292 shares sold on 7 November 2022; and 7 708 shares sold on 9 November 2022.
Selling price of securities	(a) 2 292 shares at R275.00 per share; and (b) 7 708 shares at R275.00 per share.
Total value of transactions	2 292 shares sold for R630 300.00; and 7 708 shares sold for R2 119 700.00.
	The total value of the transactions was R2 750 000.
Nature of interest	Direct, beneficial

The requisite clearance and approvals for these transactions were obtained in compliance with the securities dealing policies and procedures of ARM and paragraph 3.66 of the Listings Requirements.

Sandton
11 November 2022

Sponsor to ARM:
Investec Bank Limited