

AFRICAN EQUITY EMPOWERMENT INVESTMENTS LIMITED

(Incorporated in the Republic of South Africa)

Registration number 1996/006093/06

Share code: AEE

ISIN: ZAE000195731

("AEEI" or "the Company")

#### CAUTIONARY ANNOUNCEMENT

Shareholders of the Company are referred to the cautionary announcement released on SENS by Premier Fishing and Brands Limited ("**Premier Fishing**") on 9 November 2022, advising of AEEI's intention to make an offer to acquire all the outstanding ordinary shares of Premier Fishing not held by AEEI and shareholders acting in concert with AEEI. AEEI currently owns 56% of the ordinary shares in Premier Fishing.

Whilst this does not currently constitute a firm intention to make an offer or offers in terms of the Companies Act, 2008 (Act 71 of 2008), shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

The Board of the Company ("**the Board**"), individually and collectively, accepts responsibility for the information contained in this announcement insofar as it relates to Company. In addition, the Board confirms that, to the best of its knowledge and belief, the information contained in this announcement, as it relates to the Company, is true and correct and, where appropriate, does not omit anything that is likely to affect the importance of the information contained herein pertaining to the Company and that all reasonable enquiries to ascertain such information have been made.

Cape Town

11 November 2022

#### **Transaction Sponsor and Corporate Advisor**

Vunani Sponsors

#### **Joint Sponsor**

Merchantec Capital