



Transaction Capital Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 2002/031730/06  
JSE share code: TCP  
ISIN: ZAE000167391  
("Transaction Capital" or "the group")



TransCapital Investments Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 2016/130129/06  
Bond company code: TCII

## TRADING STATEMENT IN RESPECT OF THE FULL YEAR ENDED 30 SEPTEMBER 2022

In accordance with section 3.4(b) of the Listings Requirements of the JSE Limited, Transaction Capital advises shareholders that basic earnings, basic earnings per share (EPS), headline earnings and headline earnings per share (HEPS) are expected to be within the following ranges for the full year ended 30 September 2022:

	Full year ended 30 September 2022	Full year ended 30 September 2022	Full year ended 30 September 2021
	Expected number range	Expected percentage range	Actual reported
<b>Continuing earnings<sup>1</sup></b>			
Core earnings <sup>2</sup>	R1 226m to R1 276m	22% to 27%	R1 005m
Core EPS <sup>2</sup>	169.7 cents to 176.7 cents	15% to 19%	147.9 cents
Headline earnings <sup>3</sup>	R1 601m to R1 651m	60% to 65%	R999m
HEPS	221.6 cents to 228.5 cents	51% to 55%	147.0 cents
Basic earnings	R1 630m to R1 745m	-29% to -24%	R2 302m
Basic EPS	225.6 cents to 241.7 cents	-33% to -29%	338.7 cents
<b>Total earnings</b>			
Core earnings <sup>2</sup>	R1 193m to R1 243m	20% to 25%	R995m
Core EPS <sup>2</sup>	165.2 cents to 172.0 cents	13% to 17%	146.4 cents
Headline earnings <sup>3</sup>	R1 568m to R1 618m	59% to 64%	R989m
HEPS	217.1 cents to 223.9 cents	49% to 54%	145.5 cents
Basic earnings	R1 597m to R1 712m	-30% to -25%	R2 290m
Basic EPS	221.1 cents to 236.9 cents	-34% to -30%	336.9 cents

- Earnings from continuing operations exclude results from discontinued operations.
- It is management's view that the most appropriate metric to measure performance for the full year ended 30 September 2022 ("FY2022") is Core EPS from continuing operations. Core earnings exclude adjustments on put and call options over non-controlling interests, acquisition costs as well as specified items if the gain/loss is considered part of Transaction Capital's normal operations. FY2022 core earnings exclude adjustments on put and call options of R470 million, once off transaction costs of R16 million and specified items of R79 million.
- Headline earnings is calculated as basic earnings in terms of IAS33-Earnings Per Share less all re-measurements as defined in the SAICA Revised IFRS Circular 1/2021-Headline Earnings. FY2021 basic earnings included a non-recurring fair value gain of R1 403 million on the previously held minority interest in WeBuyCars. FY2022 basic earnings include adjustments relating to put and call options over non-controlling interests of R470 million as well as 12 months performance consolidated for WeBuyCars (FY2021: 2 months).

In FY2022, Transaction Capital extended its track record of organic earnings growth. Our divisions have put the building blocks in place to materially enhance their competitive value propositions, diversify their revenues and expand their total addressable market. Based on this strategic repositioning, our current

assessment of operating conditions and our growth prospects, we expect Transaction Capital's organic earnings growth over the medium-term to be at least in line with historic growth rates.

## RESULTS ANNOUNCEMENT

Transaction Capital's results for the full year ended 30 September 2022 will be released on SENS on Tuesday, 15 November 2022.

Shareholders are advised that the information contained in this announcement has not been reviewed or reported on by the group's auditors.

Rosebank  
10 November 2022

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JSE sponsor and equity markets broker: Investec Bank Limited  
JSE debt sponsor: Rand Merchant Bank (A division of FirstRand Bank Limited)