

## FORTRESS REIT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/016487/06)

JSE share codes: FFA ISIN: ZAE000248498

FFB ISIN: ZAE000248506

Bond company code: FORI

LEI: 378900FE98E30F24D975

(Approved as a REIT by the JSE)

(“Fortress” or “the Company”)



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## DEALINGS IN SECURITIES BY DIRECTORS AND THE COMPANY SECRETARY

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Shareholders and noteholders are advised of the following information in respect of dealings in securities by directors and the company secretary of Fortress in terms of the Company’s Conditional Share Plan (“CSP”), whereby executives and the company secretary are able to match, on a one-for-one basis, Fortress A ordinary and/or Fortress B ordinary shares, up to the equivalent value of their after tax annual short-term incentive bonus. The matching scheme shares will vest in three years with a vesting date of 31 October 2025 provided the participants are still in the employ of the group and have retained the full number of shares as recorded on 8 November 2022. Shareholders and noteholders are referred to page 119 of the FY 2022 Integrated Report relating to the Matching Share Scheme. The deemed price per security for purposes of determining the maximum number of matching shares are the closing prices of Fortress A ordinary and Fortress B ordinary shares on 7 November 2022, being R10.49 and R4.34 respectively.

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Name of director:	Steven Brown
Transaction date:	8 November 2022
Class of securities:	Fortress A ordinary shares
Number of securities:	96 997
Deemed price per security:	R10.49
Total value:	R1 017 498.53
Nature of transaction:	Off-market acceptance of matching scheme shares in terms of the CSP
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Steven Brown
Transaction date:	8 November 2022
Class of securities:	Fortress B ordinary shares
Number of securities:	234 447
Price per security:	R4.34
Total value:	R1 017 499.98
Nature of transaction:	Off-market acceptance of matching scheme shares in terms of the CSP
Nature and extent of director’s interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Vuso Majija
Transaction date:	8 November 2022
Class of securities:	Fortress A ordinary shares

Number of securities:	77 444
Deemed price per security:	R10.49
Total value:	R812 387.56
Nature of transaction:	Off-market acceptance of matching scheme shares in terms of the CSP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Vuso Majija
Transaction date:	8 November 2022
Class of securities:	Fortress B ordinary shares
Number of securities:	189 125
Price per security:	R4.34
Total value:	R820 802.50
Nature of transaction:	Off-market acceptance of matching scheme shares in terms of the CSP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Donnovan Pydigadu
Transaction date:	8 November 2022
Class of securities:	Fortress A ordinary shares
Number of securities:	43 235
Deemed price per security:	R10.49
Total value:	R453 535.15
Nature of transaction:	Off-market acceptance of matching scheme shares in terms of the CSP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Donnovan Pydigadu
Transaction date:	8 November 2022
Class of securities:	Fortress B ordinary shares
Number of securities:	86 470
Price per security:	R4.34
Total value:	R375 279.80
Nature of transaction:	Off-market acceptance of matching scheme shares in terms of the CSP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Ian Vorster
Transaction date:	8 November 2022
Class of securities:	Fortress A ordinary shares
Number of securities:	86 510
Deemed price per security:	R10.49
Total value:	R907 489.90
Nature of transaction:	Off-market acceptance of matching scheme shares in terms of the CSP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of director:	Ian Vorster
Transaction date:	8 November 2022
Class of securities:	Fortress B ordinary shares
Number of securities:	209 100
Price per security:	R4.34
Total value:	R907 494.00
Nature of transaction:	Off-market acceptance of matching scheme shares in terms of the CSP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of company secretary:	Tamlyn Stevens
Transaction date:	8 November 2022
Class of securities:	Fortress A ordinary shares
Number of securities:	48 200
Deemed price per security:	R10.49
Total value:	R505 618.00
Nature of transaction:	Off-market acceptance of matching scheme shares in terms of the CSP
Nature and extent of company secretary's interest:	Direct beneficial
Clearance to deal received:	Yes

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Name of company secretary:	Tamlyn Stevens
Transaction date:	8 November 2022
Class of securities:	Fortress B ordinary shares
Number of securities:	80 000
Price per security:	R4.34
Total value:	R347 200.00
Nature of transaction:	Off-market acceptance of matching scheme shares in terms of the CSP
Nature and extent of company secretary's interest:	Direct beneficial
Clearance to deal received:	Yes

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10 November 2022

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Lead sponsor

JAVACAPITAL

Joint sponsor



Debt sponsor

