

Gold Fields Limited
(Reg. No. 1968/004880/06)
(Incorporated in the Republic of South Africa)
JSE, NYSE, DIFX Share Code: GFI
ISIN Code: ZAE000018123
(**Gold Fields** or the **Company**)

YAMANA GOLD ENTERS INTO ARRANGEMENT AGREEMENT WITH PAN AMERICAN AND AGNICO AND ANNOUNCES CHANGE IN RECOMMENDATION

1. INTRODUCTION

Shareholders are referred to the announcements published by Gold Fields on 31 May 2022, 11 July 2022, 4 October 2022, 24 October 2022, 4 November 2022 and 7 November 2022 (**Previous Announcements**) regarding the proposed acquisition of all the issued and outstanding common shares of Yamana Gold Inc. (**Yamana**) pursuant to a plan of arrangement (the **Transaction**). Capitalised terms not defined in this announcement have the meaning given to such terms in the Previous Announcements as applicable.

2. YAMANA ENTERS INTO ARRANGEMENT AGREEMENT AND ANNOUNCES CHANGE IN RECOMMENDATION

Shareholders are advised that Yamana has issued a press release today, 8 November 2022, confirming that: following the waiver by Gold Fields of its 5 business day matching right and response period under the Arrangement Agreement, Yamana has entered into an arrangement agreement with Pan American and Agnico in respect of the Joint Offer for Yamana; and the Yamana board has changed its recommendation in relation to the Arrangement and the Transaction with Gold Fields, and now unanimously recommends that Yamana shareholders vote against the Transaction at the Yamana Meeting.

The Gold Fields investment committee will now be convened and Gold Fields will provide a further update to shareholders on the Transaction following that meeting, on SENS and Form 6-K.

Johannesburg
8 November 2022

Lead Financial Adviser and JSE Transaction Sponsor: Merrill Lynch South Africa (Pty) Ltd t/a BofA Securities

Financial Adviser: J.P. Morgan Chase Bank, NA., Johannesburg Branch

South African Legal Counsel: Webber Wentzel

U.S. and International Legal Counsel: Linklaters LLP

Canadian Legal Counsel: Fasken Martineau DuMoulin LLP

Notes to editors

About Gold Fields

Gold Fields Limited is a globally diversified gold producer with nine operating mines in Australia, Peru, South Africa, and West Africa (including the Asanko Joint Venture) and one project in Chile. Gold Fields has total attributable annual gold-equivalent production of 2.34Moz, attributable gold-equivalent Mineral Reserves of 48.6Moz and gold Mineral Resources of 111.8Moz. Gold Fields' shares are listed on the Johannesburg Stock Exchange (JSE) and its American depositary shares trade on the New York Stock Exchange (NYSE).

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Important Information

Further information pertaining to the Transaction is contained in the Transaction Documents. Shareholders are advised to read the Transaction Documents, which contains the terms and conditions of the Transaction, with care and in full. Any decision or analysis of and/or election in respect of the Transaction, and/or other matters dealt with in the Transaction Documents should be made only on the basis of such information.

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