

REDEFINE PROPERTIES LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 1999/018591/06)

JSE share code: RDF ISIN: ZAE000190252

LEI: 37890061EC026A7DA532

Debt company code: BIRDF

(Approved as a REIT by the JSE)

("Redefine" or the "Company")



DEALINGS IN SECURITIES BY DIRECTORS AND BY THE COMPANY SECRETARY OF THE COMPANY AND CORRECTION TO DEALINGS IN SECURITIES BY DIRECTORS AND A PRESCRIBED OFFICER ANNOUNCEMENT

Shareholders and noteholders are advised of the following information relating to the acceptance of awards offered under the Redefine Long-term Incentive Plan ("**LTIP**"). The awards will vest on 30 November 2025, subject to the fulfilment of performance and employment conditions in line with the company's approach on performance related incentives:

Name of director:	Andrew König
Transaction date:	7 November 2022
Class of securities:	Ordinary shares
Number of securities:	1 023 893
Total deemed value of transaction:	R3 962 465.91, being the total deemed value calculated using the volume weighted average price for the 5 days as at 7 November 2022, ex-dividend (the " 5 day VWAP "), of R3.87 per share
Nature of transaction:	Off-market acceptance of awards offered in terms of the LTIP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Ntobeko Nyawo
Transaction date:	7 November 2022
Class of securities:	Ordinary shares
Number of securities:	605 238
Total deemed value of transaction:	R2 342 271.06, being the total deemed value calculated using the 5 day VWAP, of R3.87 per share
Nature of transaction:	Off-market acceptance of awards offered in terms of the LTIP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of director:	Leon Kok
Transaction date:	7 November 2022
Class of securities:	Ordinary shares
Number of securities:	704 063
Total deemed value of transaction:	R2 724 723.81, being the total deemed value calculated using the 5 day VWAP, of R3.87 per share
Nature of transaction:	Off-market acceptance of awards offered in terms of the LTIP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Name of company secretary:	Anda Matwa
Transaction date:	7 November 2022
Class of securities:	Ordinary shares
Number of securities:	133 234
Total deemed value of transaction:	R515 615.58, being the total deemed value calculated using the 5 day VWAP, of R3.87 per share
Nature of transaction:	Off-market acceptance of awards offered in terms of the LTIP
Nature and extent of director's interest:	Direct beneficial
Clearance to deal received:	Yes

Shareholders and noteholders are referred to the announcement published on SENS on 15 December 2021 advising, *inter alia*, of the award and acceptance of shares pursuant to the provisions of the Redefine Short-Term Incentive Scheme (“**the STI Scheme**”), whereby a portion of the 2021 short-term incentives payable under the STI Scheme may be settled by the grant of conditional shares under the LTIP, which shares vest in three equal tranches commencing on 30 November 2022 and each year thereafter. Shareholders are advised that as a result of a misinterpretation of the calculation methodology, the total share allocation value and the share awards announced have been adjusted as follows:

Name of director:	Andrew König
Total value of transaction:	R2 211 144.15 being the total deemed value calculated using the volume weighted average price for the 5 days prior to the award date, ex-dividend, of R4.35 per share (“ the 5-day VWAP ”) as at 3 December 2021
Number of securities:	508 309

Name of director:	Leon Kok
Total value of transaction:	R1 625 329.65, being the total deemed value calculated using the 5-day VWAP as at 3 December 2021
Number of securities:	373 639

Name of director:	Ntobeko Nyawo
Total value of transaction:	R794 818.95, being the total deemed value calculated using the 5-day VWAP as at 3 December 2021
Number of securities:	182 717

Name of prescribed officer:	Mike Ruttell
Total value of transaction:	R998 072.70, being the total deemed value calculated using the 5-day VWAP as at 3 December 2021
Number of securities:	229 442

8 November 2022

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