

ASPEN PHARMACARE HOLDINGS LIMITED
(Incorporated in the Republic of South Africa) ("Aspen Holdings")
Registration number: 1985/002935/06
Share code: APN
ISIN: ZAE000066692
LEI: 635400ZYSN1IRD5QWQ94
and its subsidiaries
(collectively "Aspen" or "the Group")

Aspen closes EUR 1.26bn equivalent Syndicated Loan Facilities

Aspen, a global multinational specialty pharmaceutical group, has closed a multi-currency, syndicated term loan and revolving credit facilities agreement. These facilities, totalling circa EUR 1,26 billion equivalent, were put in place to refinance Aspen's 2018 syndicated loan facilities.

The facilities were structured across EUR, ZAR and AUD term and revolving credit facilities with tenors of 3 to 4 years with additional extension options available. All facilities were consolidated into a single facility agreement with lenders ranking pari-passu. Following primary syndication, the transaction was significantly oversubscribed thereby providing substantial scale-back to the lenders.

Citi, FirstRand Bank Limited, acting through its Rand Merchant Bank division ("RMB"), MUFG Bank (Europe) N.V. ("MUFG"), and Nedbank Limited, acting through its Nedbank Corporate and Investment Banking division ("Nedbank") acted as Coordinators, Bookrunners and Initial Mandated Lead Arrangers for this transaction. MUFG acted as the Documentation Agent while ABSA Bank Limited acted as Facility Agent and RMB acted as the Publicity Agent.

Eighteen lenders committed to the Facilities from across the United States of America, Europe, Africa, Australia and Asia, comprising existing core relationship banks.

Coordinators, Initial Mandated Lead Arrangers and Bookrunners:

Citi
RMB
MUFG
Nedbank

Mandated Lead Arrangers:

ABSA Bank Limited
BNP Paribas
China Construction Bank Corporation, Johannesburg Branch
Intesa Sanpaolo Bank Luxembourg S.A.
Investec Bank Limited
JPMorgan Chase Bank, N.A., London Branch
Mizuho Bank Limited
National Australia Bank Limited
Sanlam Life Insurance (acting through its Sanlam Specialised Finance Division)
Standard Chartered Bank
Sumitomo Mitsui Banking Corporation Europe Limited
The Standard Bank of South Africa Limited

Lead Arrangers:

AfrAsia Bank Limited

Bank of America

Durban

08 November 2022

Sponsor

Investec Bank Limited