

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
(“Invicta” or the “Company”)

TRADING STATEMENT FOR THE SIX-MONTH PERIOD ENDED 30 SEPTEMBER 2022

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the current period to be reported on will differ by at least 20% from those reported in the previous corresponding reporting period.

Shareholders are advised that during the six-month period ended 30 September 2021 (the “**prior comparative period**”) the Company concluded certain material transactions. The earnings in the prior comparative period included a profit on disposal of businesses/investments (51.19% of Kian Ann and ESG branches) of R38 million (37 cents per share) and a fair value gain of R372 million (339 cents per share) on the remeasurement of the joint venture investments (KKB roller manufacture operation and the MIH product distribution operations in both the USA and Canada) where holdings were increased to 100%. The above transactions were excluded from headline earnings in the prior comparative period.

Shareholders are therefore advised that for the six-month period ended 30 September 2022 (the “**current period**”):

- earnings per share (“**EPS**”) is expected to decrease by between 47% to 57% (decrease approximating 262 cents to 318 cents) to between 300 cents and 244 cents, off a base of 562 cents reported for the prior comparative period due to the inclusion of the transactions detailed above in the prior comparative period; and
- headline earnings per share (“**HEPS**”) is expected to increase by between 38% to 48% (increase approximating 70 cents to 89 cents) to between 258 cents and 277 cents, off a base of 188 cents reported for the prior comparative period.

The financial results on which this trading statement is based have not been reviewed or reported on by the Company’s external auditors. It is anticipated that the financial results for the six months ended 30 September 2022 will be published on or about 28 November 2022.

Johannesburg

7 November 2022

Sponsor Nedbank Corporate and Investment Banking, a division of Nedbank Limited