

Raubex Group Limited
(Incorporated in the Republic of South Africa)
Registration number 2006/023666/06
Share Code: RBX
ISIN Code: ZAE000093183
("Raubex" or "the Group")

UNAUDITED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 AUGUST 2022
AND DIVIDEND DECLARATION

FINANCIAL HIGHLIGHTS

- Revenue increased 23.2% to R7.38 billion (H1 2022: R5.99 billion)
- Operating profit increased 26.4% to R550.3 million (H1 2022: R435.2 million)
- Headline earnings per share increased 16.1% to 159.0 cents per share (H1 2022: 137.0 cents per share)
- Earnings per share increased 15.1% to 161.8 cents per share (H1 2022: 140.6 cents per share)
- Cash generated from operations increased 145.7% to R589.3 million (H1 2022: R239.9 million)
- Net asset value of R5.41 billion (2022: R5.22 billion)
- Capital expenditure of R394.5 million (H1 2022: R287.3 million)
- Order book of R16.40 billion (2022: R17.13 billion)
- Interim dividend of 53 cents per share declared (H1 2022: 47 cents per share)

Felicia Msiza, CEO of Raubex Group, commented:

"Our teams navigated tough macroeconomic and inflationary pressures as well as supply chain constraints to achieve a pleasing Group performance, supported by all four divisions.

The Group strategy to diversify into Australia, PPP's and Mining is proving successful. These initiatives were key contributors to the robust results with Australia continuing its solid performance from last year.

Our talented teams and strength in leadership underpin our ability to extract further value from the portfolio, as we deliver on our secured order book and leverage our healthy balance sheet to build on our diversification efforts."

Web link to full results announcement:

<https://senspdf.jse.co.za/documents/2022/jse/isse/RBX/2022H1.pdf>

The full announcement is available through the following web link:

<https://www.raubex.com/index.php/investor-relations/financial-results>

Copies of the full announcement may also be requested from investor.relations@raubex.com

The directors are responsible for the preparation and fair presentation of the unaudited consolidated interim results for the period ended 31 August 2022.

The short-form announcement is a summary of the information included in the full announcement, and any investment decision should be based on the full announcement.

A webcast presentation of the interim results will take place on Monday, 7 November 2022 at 10:00 a.m. and can be accessed via the following web link: <https://www.corpcam.com/Raubex07112022>

DIVIDEND DECLARATION

The board has declared a gross interim cash dividend from income reserves of 53 cents per share on 2 November 2022 for the period ended 31 August 2022. The salient dates for the payment of the dividend are as follows:

Last day to trade cum dividend	Tuesday, 29 November 2022
Commence trading ex dividend	Wednesday, 30 November 2022
Record date	Friday, 2 December 2022
Payment date	Monday, 5 December 2022

No share certificates may be dematerialised or rematerialised between Wednesday, 30 November 2022 and Friday, 2 December 2022, both dates inclusive.

In terms of Dividends Tax ("DT"), the following additional information is disclosed:

- The local DT rate is 20%.
- The number of ordinary shares in issue at the date of this declaration is 181 750 036.
- The dividend to utilise for determining the DT due is 53 cents per share.
- The DT amounts to 10.6 cents per share.
- The net local dividend amount is 42.4 cents per share for shareholders liable to pay the DT.
- Raubex Group Limited's income tax reference number is 9370/905/151.

In terms of the DT legislation, the DT amount due will be withheld and paid over to the South African Revenue Services by a nominee-company, stockbroker or Central Securities Depository Participant (collectively "Regulated Intermediary") on behalf of shareholders. All shareholders should declare their status to their Regulated Intermediary, as they may qualify for a reduced DT rate or exemption.

On behalf of the board

LA Maxwell
Chairman (Acting)

NF Msiza
Chief Executive Officer

DC Lourens
Chief Operating Officer

SJ Odendaal
Financial Director

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South Africa

7 November 2022
Centurion

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