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**ISA Holdings Limited**  
Incorporated in the Republic of South Africa  
(Registration number 1998/009608/06)  
Share code: ISA ISIN: ZAE000067344  
("ISA" or "the Company")

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### **FURTHER TRADING STATEMENT**

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In terms of the Listings Requirements of JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the period to be reported on will differ by more than 20% from that of the previous corresponding period.

Further to the initial trading statement released on SENS on 14 September 2022, a review by management of the financial results for the six-month period ended 31 August 2022 has indicated that the earnings per share ("**EPS**") and headline earnings per share ("**HEPS**") are expected to be between 5.60 cents and 6.45 cents, reflecting an increase of between 30% and 50% compared to the EPS and HEPS of 4.3 cents for the six-month period ended 31 August 2021.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's auditors. ISA's financial results are expected to be released on SENS on or about 11 November 2022.

Johannesburg  
2 November 2022

**Designated Adviser**  
Merchantec Capital