

**Pepkor Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number: 2017/221869/06)

Share Code: PPH

Debt Code: PPHI

ISIN: ZAE000259479

("Pepkor" or the "group" or the "company")



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**TRADING STATEMENT, CHANGE TO BOARD COMMITTEE AND APPOINTMENT OF CHIEF OPERATING OFFICER**

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**TRADING STATEMENT FOR THE YEAR ENDED 30 SEPTEMBER 2022**

In terms of the JSE Limited ("JSE") Listings Requirements, a listed company is required to publish a trading statement as soon as it becomes aware that a reasonable degree of certainty exists that the financial results for the financial period to be reported on next will differ by at least 20% from the financial results for the previous corresponding period.

Shareholders and noteholders are hereby advised that a reasonable degree of certainty exists that the group's statutory earnings per share ("EPS") and headline earnings per share ("HEPS") for the year ended 30 September 2022, when compared to the previous corresponding period, are expected to increase within the ranges reflected in the table below.

	<b>Year ended 30 September 2021 (cents)</b>	<b>Year ended 30 September 2022 (cents)</b>	<b>Expected change (%)</b>
EPS	132.7	163.4 to 176.7	23.1% to 33.1%
HEPS	135.4	160.5 to 174.1	18.6% to 28.6%

The following non-recurring factors contributed to the increase in financial results:

1. As reported during the group's 2022 interim results published in May 2022, the group recovered its exposure in terms of the management investment company loan, Business Venture Investments 1499 (RF) Proprietary Limited ("BVI"), associated loans and settled all Tekkie Town-related claims and litigation. This contributed c.12 cents per share to 2022 EPS and HEPS; and
2. EPS benefited from insurance proceeds for the damage sustained to fixture and fittings during the social unrest reported in July 2021. Damaged fixtures and fittings were written off at net book value, after accumulated depreciation, while the full replacement value was recovered from insurance. This recovery is included as a capital item in the group's 2022 results and contributed to growth in EPS only. HEPS, by definition, excludes capital items and is therefore not impacted by this insurance recovery.

The financial information on which this trading statement is based, has not been reviewed or reported on by the company's external auditors.

#### Publication of results

Pepkor's results for the year ended 30 September 2022 will be published on SENS on Tuesday, 22 November 2022.

A live webcast of the results presentation will be broadcast at 10:00am (SAST) on Tuesday, 22 November 2022. The webcast registration link will be made available closer to the time on the Pepkor website: [www.pepkor.co.za](http://www.pepkor.co.za).

#### **APPOINTMENT OF CHIEF EXECUTIVE OFFICER TO THE PEPKOR SOCIAL AND ETHICS COMMITTEE**

In accordance with paragraphs 3.59(c) and 6.39(c) of the JSE Listings Requirements and Debt Listings Requirements respectively, the board of directors of Pepkor wishes to advise that Mr Pieter Erasmus, the group Chief Executive Officer, has been appointed as a member of the Social and Ethics Committee ("the Committee") with effect from 1 November 2022. The appointment is to fill a vacancy on the Committee.

The Committee now consists of Fagmeedah Petersen-Cook (chairperson), Paula Disberry, Zola Malinga and Pieter Erasmus.

#### **APPOINTMENT OF CHIEF OPERATING OFFICER**

The group is pleased to announce the appointment of Sean Cardinaal as Chief Operating Officer of Pepkor. Sean has considerable retail experience, having served as chief operating officer of the European listed Pepco Group and driving value creation in the Poundland and Dealz business as well as developing the group's international sourcing capabilities.

Prior to this, Sean joined Pepclo (the group's manufacturing operation) in 2003 before becoming buying director of Pep. He served as managing director of Ackermans from 2011 to 2016 and was instrumental in repositioning the Ackermans business to become a value retail champion in South Africa, which laid the foundation for many years of market-leading growth.

Parow  
2 November 2022

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