

ETION LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 1987/001222/06)

(Share Code: ETO)

(ISIN: ZAE000097028)

("Etion" or the "Company" or the "Group")

ETION

RESIGNATION OF EXECUTIVE DIRECTOR

In accordance with paragraph 3.59(b) of the JSE Limited Listings Requirements, the board of directors of the Company ("**the Board**") wishes to advise that Ms Nerishini Naidoo has resigned as Group Chief Financial Officer ("**CFO**") and executive director of the Company with effect from Tuesday, 1 November 2022, in order to pursue other interests. Ms Naidoo will be serving a 3 month notice period until 31 January 2023.

The Board would like to thank Ms Naidoo for her valuable contribution to the Company and wishes her well in her future endeavours.

Pretoria
2 November 2022

Designated Adviser
PSG Capital



PSG CAPITAL