

AVI Limited
Registration Number: 1944/017201/06
Share Code: AVI
ISIN: ZAE000049433
("AVI" or "the Company")

DEALING IN AVI SHARES BY AN AVI DIRECTOR

In compliance with Rules 3.63 - 3.74 of the Listings Requirements of the JSE Limited ("the JSE"), the following information is disclosed:

Director	:	Simon Crutchley
Date of transaction	:	31 October 2022
Number of options granted	:	37 340
Option allocation price	:	R83.91
Total value of transaction	:	R3 133 199.40
Class of securities	:	Ordinary shares
Nature of transaction	:	Exercise of options granted in terms of the AVI Deferred Bonus Share Plan
Extent of interest	:	Direct beneficial

The above transaction was done off-market.

Director	:	Simon Crutchley
Date of transaction	:	31 October 2022
Number of options granted	:	37 340
Price per share	:	74.00
Total value of transaction	:	R2 763 160.00
Class of securities	:	Ordinary shares
Nature of transaction	:	Sale of shares in terms of the options exercised above
Extent of interest	:	Direct beneficial

The above transaction was done on-market.

Clearance to deal in these shares was obtained in accordance with AVI's policy with regard to director's dealings as well as the Listings Requirements of the JSE.

Illovo
Sandton
1 November 2022

Sponsor
The Standard Bank of South Africa Limited