

**Sanlam Limited**

(Incorporated in the Republic of South Africa)

Registration number 1959/001562/06

JSE share code: SLM

A2X share code: SLM

NSX share code: SLA

ISIN: ZAE000070660

("Sanlam")

COMPLETION OF THE DISPOSAL OF SANLAM'S OPERATIONS IN LARGE STAND-ALONE RETIREMENT FUND ADMINISTRATION

Shareholders are referred to the announcement released by Sanlam on the Stock Exchange News Service of the JSE Limited on 6 December 2021, regarding the disposal by Sanlam Life Insurance Limited of its large stand-alone retirement fund administration (the "**EB Stand-alone Administration Business**") operations to Alexander Forbes Financial Services (Proprietary) Limited, an indirect wholly owned subsidiary of Alexander Forbes Group Holdings Limited ("**Alexforbes**") as a going concern (the "**Transaction**").

The board of directors of Sanlam wish to advise shareholders that all of the suspensive conditions to the Transaction are now fulfilled and the parties will therefore proceed to implement the Transaction in accordance with its terms. The effective date of the Transaction is 1 November 2022.

1 November 2022

Enquiries

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Sponsor to Sanlam

The Standard Bank of South Africa Limited

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