

TRADEHOLD LIMITED
(Registration number: 1970/009054/06)
("Tradehold" or "the Company")
Incorporated in the Republic of South Africa
Share code: TDHBP
ISIN: ZAE000253050

CUMULATIVE, REDEEMABLE "B" PREFERENCE SHARE ("B" Preference Share") CASH DIVIDEND AND
EARLY REDEMPTION

Notice is hereby given that:

- (i) The directors of Tradehold have declared a gross cash dividend ("the Cash Dividend") of 1262.42367 cents per "B" Preference Share for the dividend period from 15 September 2022 to 18 November 2022 (both dates inclusive). The amount payable will be derived from Tradehold's operations in the United Kingdom; and
- (ii) Tradehold wishes to redeem 1,003,488 "B" Preference Shares at a redemption amount of R1,000 being an aggregate return of capital of R1,003,488,000 on 18 November 2022 ("the Final Redemption"). The amount payable will be derived from Tradehold's operations in the United Kingdom.

The Cash Dividend constitutes a foreign dividend, as defined in section 1 of the Income Tax Act, 1962 ("ITA"), and is a dividend for purposes of dividends tax ("DT") imposed under Part VIII of Chapter II of the ITA, since the "B" Preference Shares are listed on the JSE Limited and thus constitute a "listed share", as contemplated in section 64D of the ITA.

An exemption from DT is provided for in the ITA in respect of:

- (i) foreign dividends paid to a South African resident company; or
- (ii) dividends paid to a non-resident to the extent that the dividend is paid by a foreign company in respect of listed shares, provided certain administrative procedures are complied with.

In terms of the ITA, DT of 20% will be withheld for those holders of "B" Preference Shares ("B" Preference Shareholders") who are not exempt from DT. "B" Preference Shareholders who are not exempt from DT will therefore receive a net dividend of 1009.93894 cents per "B" Preference Share.

The Early Redemption will be funded from internally generated cash flows of Tradehold. After the Final Redemption, Tradehold will have 0 "B" Preference Shares in issue. The Voluntary Redemption will be made pro rata among the holders of "B" Preference Shareholders in proportion to their respective holdings of "B" Preference Shares.

Tradehold's income tax reference number is 9725/126/71/9.

The salient dates for the Cash Dividend will be:

Last day of trade for the Cash Dividend & Early Redemption	Monday, 14 November 2022
List Date for the Cash Dividend & Suspension Date for the Early redemption	Tuesday, 15 November 2022
Record date for the Cash Dividend & Early redemption	Thursday, 17 November 2022
Dividend Payment Date & Early redemption	Friday, 18 November 2022
Termination Date	Monday, 21 November 2022

31 October 2022

Cape Town

Joint Debt Sponsor

Nodus Capital Proprietary Limited

Mettle Specialised Finance Proprietary Limited