

DISCOVERY LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1999/007789/06)
Legal Entity Identifier: 378900245A26169C8132
JSE Share code: DSY ISIN: ZAE000022331
JSE Share code: DSBP ISIN: ZAE000158564
JSE Bond company code: DSYI
("Discovery" or the "Group" or the "Company")

NO CHANGE STATEMENT, NOTICE OF ANNUAL GENERAL MEETING AND RETIREMENT OF A NON-EXECUTIVE DIRECTOR

No change statement

Shareholders and noteholders are advised that the Discovery Annual Reporting Suite 2022, which incorporates the audited annual financial statements for the year ended 30 June 2022 and the integrated annual report, is available on Discovery's website at <https://www.discovery.co.za/corporate/investor-relations>. The audited annual financial statements contain no modifications to the audited results which were released on SENS on Wednesday, 7 September 2022. The summarised annual financial statements of the Discovery Group for the year ended 30 June 2022 and the Company's Notice of Annual General Meeting, together with a form of proxy, were distributed today, 28 October 2022.

Audit Report

We confirm that there have been no changes to the unqualified auditor's report which was referenced in the audited results announcement and made available to shareholders and noteholders at the Company's registered office or accessible at www.discovery.co.za/corporate/investor-relations with the accompanying financial statements on the same date as the release of the audited results.

Notice of the annual general meeting

Notice is hereby given that the twenty third annual general meeting of the Company's ordinary shareholders will be held in the Auditorium, Ground Floor, 1 Discovery Place, Sandton, and through electronic participation on Thursday, 1 December 2022 at 12h00 to transact the business as stated in the Notice of Annual General Meeting forming part of the summarised annual financial statements.

Salient dates

Issuer name	Discovery Limited
Type of instrument	Ordinary shares
ISIN number	ZAE000022331
JSE code	DSY
Meeting type	Annual General Meeting
Meeting venue	Auditorium, Ground Floor, 1 Discovery Place and through electronic participation
Record date to determine which shareholders are entitled to receive the notice of meeting	Friday, 21 October 2022
Publication/posting date	Friday, 28 October 2022
Last day to trade to determine eligible shareholders that may attend, speak and vote at the meeting	Tuesday, 22 November 2022
Record date to determine eligible shareholders that may attend, speak and vote at the meeting	Friday, 25 November 2022
Meeting deadline date (for administrative purposes, forms of proxy for the meeting to be lodged)*	12H00 on Tuesday, 29 November 2022
Meeting date	12H00 on Thursday, 1 December 2022
Publication of results	On or about Thursday, 1 December 2022
Web site link	https://www.discovery.co.za/corporate/investor-relations

*any proxies not lodged by this time must be handed to the chairperson of the annual general meeting immediately prior to such proxy exercising his/her right to vote at the annual general meeting.

RETIREMENT OF A NON-EXECUTIVE DIRECTOR

In terms of paragraphs 3.59 and 6.39 of the JSE Limited Listings Requirements and Debt Listings Requirements, shareholders and noteholders are advised that Mr Herman Bosman has indicated his intention to retire as a non-executive director of the Company and member of the committees on which he serves, with effect from the conclusion of the Company's upcoming AGM on 1 December 2022. This follows the unbundling by Rand Merchant Investment Holdings Limited of its shareholding in Discovery that occurred earlier in the year.

Mr Bosman has served as a non-executive director of the Company since 2014 and has served as the former chairperson and member of the Risk and Compliance Committee and as a member of the Remuneration Committee and the Nominations Committee. Mr Bosman will also be retiring as a non-executive director of Discovery Life Limited, Discovery Health (Pty) Ltd and Discovery Vitality (Pty) Ltd.

Discovery wishes to thank Mr Bosman for his invaluable contribution to the Group over many years and for his guidance and oversight during the substantial strategic evolution of the Discovery Group. We wish him all the very best in his future endeavours.

Sandton
28 October 2022

Sponsor and Debt Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)