

## **FINBOND GROUP LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2001/015761/06)

Share code: "FGL"

ISIN: ZAE000138095

("Finbond" or "the Company" or "the Group")

## **UNAUDITED CONDENSED CONSOLIDATED INTERIM RESULTS FOR THE SIX MONTHS ENDED 31 AUGUST 2022**

### **HIGHLIGHTS**

- During the six months under review, Finbond's results continued to be influenced by the impact of the COVID-19 pandemic and regulatory changes in the US state of Illinois. Our recovery continues, and although loans advanced volumes have fully recovered, profits will take more time to recover, as is evident from the key indicators and commentary which follows.
- The value of loans advanced increased by 67.4% to R3.36 billion (August 2021: R2.01 billion);
- Cash payments received increased by 48.9% to R4.13 billion (August 2021: R2.77 billion);
- Net consumer loans and advances increased by 115.2% to R1.20 billion (August 2021: R558.0 million);
- Total assets increased by 12.0% to R4.91 billion (August 2021: R4.38 billion);
- Total equity (NAV) increased by 2.8% to R1.16 billion (August 2021: R1.13 billion);
- Total revenue (turnover) increased by 18.7% to R954.9 million (August 2021: R804.7 million);
- Headline earnings per share ("HEPS") decreased by 35.9% to a loss of 8.2 cents per share (August 2021: loss of 6.0 cents per share).

### **SHORT FORM ANNOUNCEMENT**

The contents of the short form announcement are the responsibility of the Board of Directors of Finbond. The information in the short form announcement is a summary of the full announcement available on the Company's website ([www.finbond.com](http://www.finbond.com)) on 28 October 2022 and accordingly does not contain full or complete details. The full announcement can also be accessed online at <https://senspdf.jse.co.za/documents/2022/JSE/ISSE/FGL/Interims22.pdf>.

The information in this announcement has been extracted from the Unaudited Condensed Consolidated Interim Financial Results, which has not been reviewed nor audited by the Company's auditor. The Unaudited Condensed Consolidated Interim Financial Results were internally compiled by Mr. GW Labuschagne, the Group Financial Director.

Any investment decisions by shareholders/investors should be based on the full announcement as released by the JSE and published on the Company's website, [www.finbond.com](http://www.finbond.com). The full announcement is also available at the Company's registered office (for inspection, at no charge, during office hours on

any business day) and at the offices of the sponsor, Grindrod Bank Limited, from 28 October 2022. Copies of the full announcement may be requested by contacting the Company Secretary, Mr. B Bredenkamp.

|   | <b>Six Months<br/>ended 31 August<br/>2022</b> | <b>Six Months<br/>ended 31<br/>August 2021</b> | <b>Full year 28<br/>February<br/>2022</b> |
|---|--|--|---|
| Revenue (R'000)                             | 954,910  | 804 738  | 1,634,963                                 |
| Basic earnings per share (cents)            | (10.9)   | (6.3)  | (28.6)                                    |
| Diluted earnings per share (cents)          | (10.9)   | (6.3)  | (28.6)                                    |
| Headline earnings per share (cents)         | (8.2)  | (6.0)  | (17.9)                                    |
| Diluted Headline earnings per share (cents) | (8.2)  | (6.0)  | (17.9)                                    |
| Dividend per share (cents)                  | -  | -  | -   |
| Net asset value per share (cents)           | 138.1  | 132.0  | 121.3                                     |

For and on behalf of the Board

Dr Malesela Motlatla

Dr Willem van Aardt

28 October 2022

Directors: Chairman: Dr MDC Motlatla\* (BA, DCom (Unisa)); Chief Executive Officer: Dr W van Aardt (BProc (Cum Laude), LLM (UP), LLD (PU CHE) Admitted Attorney of The High Court of South Africa, QLTT (England and Wales), Solicitor of the Supreme Court of England and Wales); Chief Financial Officer: GW Labuschagne (CPA (CA), BCom (Hons Acc), BCom (Fin Acc) (Cum Laude)); Adv N Melville\* (B Law. LLB (KZN) LLM (Cum Laude) (KZN), SEP (Harvard); HJ Wilken-Jonker\* (BCom Hons (Unisa); MSc (Consumer Sciences) (UP)); PA Naude\* (BCom (Marketing), Gaining Competitive Advantage (Michigan), IEP (INSEAD)); DC Pentz\* (BCom (Hons), (Chartered Accountant (SA), AEP (Unisa)); SM Riskowitz\* (BCom (Wits)); TC Moodley\*^ (BCom (Finance))

Secretary: B Bredenkamp (BCom Accounting, LLB, MBA)

Transfer secretaries: JSE Investor Services South Africa (Proprietary) Limited (Registration number 2000/007239/07), 13th floor, Rennie House, 19 Ameshoff Street, Braamfontein 2001, (PO Box 4844, Johannesburg, 2000)

Sponsor: Grindrod Bank Limited

\*Non-executive

^Alternate