



Eskom Holdings SOC Limited
(Registration No. 2002/015527/30)
JSE alpha code: BIESKM
("Eskom" or "the company")

Eskom notes the announcement by the Minister of Finance

Eskom welcomes the statement made by National Treasury in the Medium-Term Budget Policy Statement relating to a prospective debt relief solution for the company. Addressing Eskom's debt levels is a key component to the company's turnaround plan envisaged under the DPE's Roadmap, and this solution, combined with other reforms at Eskom and in the South African electricity sector, will ensure the long-term financial stability and sustainability of Eskom and the South African electricity sector.

Eskom looks forward to continuing to work closely with Government representatives to develop the specifics of the debt relief solution and will engage with its investors and other stakeholders at the appropriate time. In parallel, Eskom will continue working on the implementation of the unbundling of its Transmission division, which remains a key strategic priority for the company envisaged under the DPE Roadmap.

27 October 2022

Debt Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited