

MiX TELEMATICS LIMITED

(Incorporated in the Republic of South Africa)
(Registration number 1995/013858/06)
JSE share code: MIX ISIN: ZAE000125316
NYSE share code: MIXT
LEI Code: 529900S6HHR7CK7BU646
("MiX Telematics" or "the Company")



TRADING STATEMENT IN TERMS OF THE JSE LISTINGS REQUIREMENTS: INTERNATIONAL FINANCIAL REPORTING STANDARDS RESULTS

In terms of the JSE Listings Requirements, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the financial results from the previous corresponding period.

Accordingly, shareholders are advised that MiX Telematics expects a basic loss per share ("EPS") and basic headline loss per share ("HEPS") for the six months ended September 30, 2022 of 0.4 cents per share and 0.5 cents per share respectively compared to EPS and HEPS of 13 cents per share for the six months ended September 30, 2021 ("**prior corresponding period**"). The decrease in EPS and HEPS performance is primarily due to non-cash deferred tax charges of R60 million arising from foreign exchange movements on intercompany loan funding between MiX Telematics Ltd and MiX Telematics Investments Proprietary Limited (a wholly-owned subsidiary). In addition, non-recurring acquisition related costs of R12.8 million were incurred during the period.

At an adjusted earnings level (excluding net foreign exchange gains/(losses) net of tax and acquisition-related costs net of tax) the Company remains profitable and the board of directors intends to declare a dividend for the second quarter of fiscal 2023.

MiX Telematics' results for the six months ended September 30, 2022 will be published on Thursday, October 27, 2022. Shareholders are welcome to join the earnings call which will be hosted at 2.00 pm South Africa time on Thursday, October 27, 2022 where management will talk through the second quarter US GAAP results which includes record net subscriber growth and a 10% constant currency increase in subscription revenue. `

The financial information on which this trading statement is based has not been reviewed or audited by the Company's auditors.

October 26, 2022

JSE sponsor

JAVACAPITAL