

African Rainbow Minerals Limited
(Incorporated in the Republic of South Africa)
(Registration Number 1933/004580/06)
JSE Share code: ARI
ISIN: ZAE000054045
("ARM" or "the Company")

NO CHANGE STATEMENT AND NOTICE OF ANNUAL GENERAL MEETING

Shareholders are advised that the Company's 2022 Notice to Shareholders, including the 2022 Notice of Annual General Meeting, was distributed to shareholders on Thursday, 20 October 2022.

ARM's suite of reports for the financial year ended 30 June 2022, is available at www.arm.co.za from Thursday, 20 October 2022, and includes the following documents:

- 2022 Integrated Annual Report
- 2022 Annual Financial Statements
- 2022 Notice to Shareholders
- 2022 Environmental, Social and Governance Report
- 2022 Mineral Resources and Mineral Reserves Report
- 2022 Climate Change and Water Report
- 2022 King IV™ Application Register.

The Company's annual Broad-Based Black Economic Empowerment (B-BBEE) compliance report prepared and submitted to the B-BBEE Commission in terms of section 13G(2) of the Broad-Based Black Economic Empowerment Act 53 of 2003, as well as the Company's B-BBEE Verification Certificate, have also been published on www.arm.co.za

ARM's reviewed provisional results for the year ended 30 June 2022 (including the Company's external auditor's report), released on the Stock Exchange News Service on Thursday, 1 September 2022, are unchanged and therefore the Company is not publishing an abridged report. The Company's auditor, Ernst & Young Inc., have audited the 2022 Annual Financial Statements for the Company and the group and their unqualified report is available for inspection at the Company's registered office. A copy of the report is also included on the Company website.

Notice is hereby given that the 89th annual general meeting of shareholders of the Company to transact the business as stated in the 2022 Notice to Shareholders will be held on Thursday, 1 December 2022 at 10:00 South African Standard Time (SAST) (Greenwich Meridian Time + 2 hours). The board of directors of ARM ("the Board") has authorised that the annual general meeting be held as a physical meeting and by way of electronic participation. The physical meeting will be held in boardrooms

6 and 7 of the Sandton Convention Centre (corner of Fifth and Maude Streets), Sandton. Voting at the annual general meeting will be conducted by poll and shareholders, or proxies for shareholders, will be able to cast their votes electronically.

Details on how to participate electronically and vote at the 2022 Annual General Meeting are included in the 2022 Notice to Shareholders.

Printed copies of the 2022 Integrated Annual Report, the 2022 Notice to Shareholders and the 2022 Annual Financial Statements may be obtained from the Company's registered address or by emailing ir.admin@arm.co.za.

For purposes of Section 59(1) (a) of the Companies Act 71 of 2008 (as amended), the record date for shareholders:

- to be entitled to receive the Notice of Annual General Meeting is Friday, 14 October 2022; and
- to be recorded as such in the register maintained by the transfer secretaries of the Company for the purposes of being entitled to participate in and vote at the Annual General Meeting is Friday, 25 November 2022 ("voting record date").

The last day to trade in the Company's shares in order to be recorded as a shareholder by the voting record date is Tuesday, 22 November 2022.

ENDS

For all queries, please contact:

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Sandton

20 October 2022

Sponsor: Investec Bank Limited