



MC Mining Limited

(Incorporated and registered in Australia)

Registration number ABN 008 905 388

ISIN AU000000MCM9

JSE share code: MCZ

ASX/AIM code: MCM

ANNOUNCEMENT

20 October 2022

WITHDRAWAL OF THE CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the cautionary announcement issued by MC Mining Limited (**MC Mining** or the **Company**) on 28 July 2022, made pursuant to the Johannesburg Stock Exchange rules noting the rise in its share price, and to a subsequent extension to the cautionary announcement as issued on 8 September 2022.

Further to the rights issue launch announcement released on 26 September 2022, MC Mining shareholders are hereby advised that that the above cautionary status is withdrawn with the issue of this announcement.

Godfrey Gomwe

Managing Director and Chief Executive Officer

This announcement has been approved by the Company's Disclosure Committee.

For more information contact:

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Investec Bank Limited is the nominated JSE Sponsor

About MC Mining Limited:

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Chairman Nhlanhla Nene **Chief Executive Officer and Managing Director** Godfrey Gomwe

Non-executive directors An Chee Sin, Andrew Mifflin, Brian He Zhen, Junchao Liu, Khomotso Mosehla, Mathews Senosi

MC Mining is an AIM/ASX/JSE-listed coal exploration, development and mining company operating in South Africa. MC Mining's key projects include the Uitkomst Colliery (metallurgical and thermal coal), Makhado Project (hard coking coal), Vele Colliery (semi-soft coking and thermal coal), and the Greater Soutpansberg Projects (coking and thermal coal).

All figures are denominated in United States dollars unless otherwise stated. Safety metrics are compared to the preceding quarter while financial and operational metrics are measured against the comparable period in the previous financial year. A copy of this report is available on the Company's website, www.mcmining.co.za.

Statements of intention

Statements of intention are statements of current intentions only, which may change as new information becomes available or circumstances change.