

Fairvest Limited

(previously known as Arrowhead Properties Limited)
(Incorporated in the Republic of South Africa)
(Registration number 2007/032604/06)
JSE share code: FTA ISIN: ZAE000304788
JSE share code: FTB ISIN: ZAE000304796
LEI: 378900E93AFC4D1CAD45
(Granted REIT status with the JSE)
("Fairvest" or "the Company")



NOTIFICATION IN TERMS OF SECTION 45(5) OF THE COMPANIES ACT 71 OF 2008

Notice is hereby given that, in terms of the provisions of section 45(5)(a) of the Companies Act 71 of 2008 ("**the Companies Act**") and pursuant to the special resolution passed at the annual general meeting of the company held on 28 February 2022, authorising the board of directors ("**the Board**") to provide direct and indirect financial assistance to related or inter-related companies, board has adopted a resolution to approve the provision of financial assistance, to Fairvest Property Holdings Limited ("**FPH**"), a subsidiary of Fairvest by providing a guarantee of R245 million in support of bank funding to be obtained by FPH.

The financial assistance provided is greater than 1% of Fairvest's net worth as at the date of the Board approval. Prior to authorising the aforementioned financial assistance, the Board considered and satisfied itself, in terms of section 45 of the Companies Act, that (i) immediately after providing the financial assistance, the Company would satisfy the solvency and liquidity test as contemplated in section 4 of the Companies Act, (ii) there has been due compliance with the Company's memorandum of incorporation, and (iii) the terms of the financial assistance are fair and reasonable to the Company.

20 October 2022

Sponsor

The logo for Java Capital, featuring the word "JAVA" in a stylized font with a blue underline, and "CAPITAL" in a simpler font to its right.