



Grindrod Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/009846/06)
Share code: GND & GNDP
ISIN: ZAE000072328 & ZAE000071106
("Grindrod" or "the Company")

CHANGE IN SHAREHOLDING NOTIFICATION

In accordance with section 122(3)(b) of the Companies Act 71 of 2008 ("the Act") and section 3.83(b) of the JSE Limited Listings Requirements, holders of ordinary shares in the Company are advised that 36ONE Asset Management Proprietary Limited ("36ONE") has acquired a beneficial interest in the ordinary shares of the Company, such that the total beneficial interest in the ordinary shares held by 36ONE now amounts to 5.3% of the total number of Grindrod ordinary shares in issue.

The board of Grindrod accepts responsibility for the information contained in this announcement and confirms that, to the best of their knowledge and belief, such information is true and this announcement does not omit anything likely to affect the importance of such information included.

Grindrod hereby confirms that it has received the required notice from 36ONE in terms of section 122(3)(a) of the Act and that it has filed the required notices with the Takeover Regulation Panel.

19 October 2022

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited