

**Sanlam Limited Group**

Incorporated in the Republic of South Africa
(Registration number 1959/001562/06)
"Sanlam", "Sanlam Group", or "the Company"
JSE Share code (Primary listing): SLM
A2X share code: SLM
NSX share code: SLA
ISIN: ZAE000070660

Sanlam Limited and Sanlam Life Insurance Limited – APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR – Thembisa Skweyiya

In terms of paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders are advised of the following change to the boards of directors of Sanlam Limited and Sanlam Life Insurance Limited.

Ms Thembisa Skweyiya has been appointed as an Independent Non-Executive director of Sanlam Limited and Sanlam Life Insurance Limited (Sanlam Boards), effective 18 October 2022. Her appointment has been approved by the Prudential Authority in terms of the Insurance Act No 18 of 2017.

Thembisa is an accomplished businesswoman with executive and non-executive director experience on the boards of listed and unlisted entities. Her broad experience spans across a number of business sectors and various fields, including mergers and acquisitions, private equity, development finance, empowerment transactions and structured corporate finance. Thembisa is a former Investment Banker, having occupied roles at Citigroup in Johannesburg and Nedbank Capital. She started her career in the legal profession with White & Case in New York and later moved to their Johannesburg office. Thembisa has been educated in South Africa (UKZN and Wits) and USA (Harvard), holds a B.Proc, LLB LLM degrees, an H.Dip Tax and was admitted to the New York State Bar in 1998.

Thembisa's appointment as Independent Non-Executive Director to the Sanlam Boards was unanimously supported and subsequently recommended for approval by the Sanlam Boards to the Prudential Authority. On behalf of the Sanlam Boards, the Chairman, Elias Masilela, welcomes Thembisa and looks forward to her contributions.

Bellville
19 October 2022

Sponsor
The Standard Bank of South Africa Limited