Blue Label Telecoms Limited (Incorporated in the Republic of South Africa) (Registration number 2006/022679/06) Share code: BLU ISIN: ZAE000109088 ("Blue Label" or "the company")

NOTICE OF DEALINGS IN SECURITIES

In compliance with paragraph 3.63 – 3.74 and 3.92 of the JSE Listing Requirements, the following information, is disclosed:

Company: Blue Label Telecoms Limited

Company Secretary: Ms J van Eden

Nature of transactions: Sale of ordinary shares on-market

Nature of interests: Direct beneficial Date of transaction: 17 October 2022

High: R5.10
Low: R5.15
Volume weighted average price: R5.106596
Shares traded: 109,308
Total value: R558 191.80

Clearance to deal was obtained in advance in accordance with JSE Listings Requirements for all the above trades.

Sandton 18 October 2022

Sponsor:

Investec Bank Limited