



Grindrod Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/009846/06)
Share code: GND & GNDP
ISIN: ZAE000072328 & ZAE000071106
("Grindrod" or "the Company")

CHANGE IN SHAREHOLDING NOTIFICATION

In accordance with section 122(3)(b) of the Companies Act 71 of 2008 ("the Act") and section 3.83(b) of the JSE Limited Listings Requirements, holders of ordinary shares in the Company are advised that Remgro Limited ("Remgro") has disposed of a beneficial interest in the ordinary shares of the Company, such that the total beneficial interest in the ordinary shares held by Remgro now amounts to 0% of the total number of Grindrod ordinary shares in issue.

Shareholders are referred to announcements released on 26 September 2022 and 28 September 2022 regarding the distribution of Remgro's shareholding in Grindrod to Remgro shareholders.

Grindrod hereby confirms that it has received the required notice from Remgro in terms of section 122(3)(a) of the Act and that it has filed the required notices with the Takeover Regulation Panel.

18 October 2022

Sponsor: Nedbank Corporate and Investment Banking, a division of Nedbank Limited