



Combined Motor Holdings Limited

(Registration number: 1965/000270/06) (Share code: CMH) (ISIN: ZAE000088050) ("the Company" or "the Group")

GROUP FINANCIAL HIGHLIGHTS FOR THE SIX MONTHS ENDED 31 AUGUST 2022

- Basic and headline earnings per share up 51%
- Dividends per share up 53%
- Total profit and comprehensive income up 51%

		Change %	Unaudited 6 months 31 August 2022	Unaudited 6 months 31 August 2021	Audited 12 months 28 February 2022
Total assets	(R'000)	25	4 398 478	3 532 643	3 778 740
Cash resources	(R'000)	(6)	601 817	640 232	817 739
Net asset value per share	(cents)	21	1 564	1 292	1 484
Revenue	(R'000)	12	6 147 284	5 500 619	11 167 798
Operating profit	(R'000)	45	372 291	256 124	606 146
Total profit and comprehensive income	(R'000)	51	225 974	149 506	374 887
Earnings per share	(cents)	51	302	200	501
Headline earnings per share	(cents)	51	302	200	501
Dividend per share in respect of 6 months payable December 2022	(cents)	53	168	110	

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain complete details. Any investment decision should be based on the full announcement which can be found on the Company's website at <https://www.cmh.co.za/interim-results/> and at the following link <https://senspdf.jse.co.za/documents/2022/jse/isse/CMH/CMHIR2022.pdf>. The full announcement is also available for inspection at the Company's registered office, and copies thereof may be requested at no charge, during office hours by phoning the Company Secretary on +27 31 580 4200.

Dividend declaration

A dividend of 168 cents per share will be paid on Monday, 19 December 2022 to members reflected in the share register of the Company at the close of business on the record date, Thursday, 15 December 2022. Last day to trade *cum* dividend is Monday, 12 December 2022. First day to trade *ex* dividend is Tuesday, 13 December 2022. Share certificates may not be dematerialised or rematerialised from Tuesday, 13 December 2022 to Thursday, 15 December 2022, both days inclusive. The number of ordinary shares in issue at the date of the declaration is 74 801 998. Consequently, the gross dividend payable is R125 667 357 and will be distributed from income reserves. The dividend will be subject to dividend withholding tax at a rate of 20%, which will result in a net dividend of 134,4 cents to those shareholders who are not exempt in terms of section 64F of the Income Tax Act.

18 October 2022

Sponsor

