

AVI Limited
Registration Number: 1944/017201/06
Share Code: AVI
ISIN: ZAE000049433
("AVI" or "the Company")

DEALING IN AVI SHARES BY AN AVI DIRECTOR

In compliance with Rules 3.63 - 3.74 of the Listings Requirements of the JSE Limited ("the JSE"), the following information is disclosed:

Director	:	Michael Coursaris
Date of transaction	:	14 October 2022
Number of options granted	:	11 346
Option allocation price	:	R83.91
Total value of transaction	:	R952 042.86
Class of securities	:	Ordinary shares
Nature of transaction	:	Exercise of options granted in terms of the AVI Deferred Bonus Share Plan
Extent of interest	:	Direct beneficial

The above transaction was done off-market.

Director	:	Michael Coursaris
Date of transaction	:	14 October 2022
Number of options granted	:	11 346
Price per share	:	R75.50
Total value of transaction	:	R856 623.00
Class of securities	:	Ordinary shares
Nature of transaction	:	Sale of shares in terms of the options exercised above
Extent of interest	:	Direct beneficial

The above transaction was done on-market.

Clearance to deal in these shares was obtained in accordance with AVI's policy with regard to director's dealings as well as the Listings Requirements of the JSE.

Illovo
Sandton
17 October 2022

Sponsor
The Standard Bank of South Africa Limited