

**Adcock Ingram Holdings Limited**

(Incorporated in the Republic of South Africa)

(Registration number: 2007/016236/06)

Share code: AIP

ISIN: ZAE000123436

('Adcock Ingram' or 'the Company')

**DEALINGS IN SECURITIES BY ADCOCK INGRAM LIMITED AND EXECUTIVE DIRECTORS**

In compliance with paragraphs 3.63 to 3.74 (both inclusive) and 3.92 of the Listings Requirements of the JSE Limited, the following information is disclosed:

The Performance Based Long-Term Incentive Scheme (PBLTIS) conditional shares awarded to executive directors on 26 September 2019, have vested at an achievement proportion of 72%, after the Company applied the related performance conditions during the performance period from 1 July 2019 and ending on 30 June 2022. These awards were granted on condition that vesting of 75% occurs after three years and 25% after four years, subject to the achievement of certain performance conditions.

Adcock Ingram Limited, a wholly owned subsidiary of Adcock Ingram, disposed of Adcock Ingram ordinary shares in the open market on behalf of participants of the PBLTIS, in accordance with the PBLTIS rules, in order to satisfy the obligations arising from the vesting of PBLTIS conditional share awards. The details are set out below.

Company	Adcock Ingram Limited
Date of transaction	10 October 2022
Nature of transaction	On-market sale of securities to satisfy the obligations arising from the vesting of PBLTIS conditional share awards
Number of securities	57 498
Class of securities	Ordinary shares
Volume weighted average selling price	R48.59 per share
Highest price	R48.60 per share
Lowest price	R48.50 per share
Value of transaction	R2 793 586.00
Nature of interest	Direct beneficial
Date of transaction	11 October 2022
Nature of transaction	On-market sale of securities to satisfy the obligations arising from the vesting of PBLTIS conditional share awards
Number of securities	91 687
Class of securities	Ordinary shares
Volume weighted average selling price	R48.65 per share
Highest price	R49.00 per share
Lowest price	R48.50 per share
Value of transaction	R4 460 408.00
Nature of interest	Direct beneficial
Date of transaction	13 October 2022
Nature of transaction	On-market sale of securities to satisfy the obligations arising from the vesting of PBLTIS conditional share awards
Number of securities	129 455
Class of securities	Ordinary shares
Volume weighted average selling price	R47.60 per share
Highest price	R48.25 per share
Lowest price	R46.10 per share
Value of transaction	R6 162 213.00
Nature of interest	Direct beneficial

Shareholders are further advised of the dealings in the Company's securities by executive directors as disclosed below.

Director:	<b>Andrew Hall</b>
Company	Adcock Ingram
Date of transaction	12 October 2022
Nature of transaction	On market sale of shares pursuant to the vesting of conditional share awards in terms of the PBLTIS
Class of securities	Ordinary shares
Number of vesting conditional share awards	83 700
Option award price	Nil
Exercise and sale price per share	R49.50
Value of transaction	R4 143 150.00
Nature of interest	Direct beneficial
Director:	<b>Dorette Neethling</b>
Company	Adcock Ingram
Date of transaction	12 October 2022
Nature of transaction	On market sale of shares pursuant to the vesting of the conditional share awards in terms of the PBLTIS
Class of securities	Ordinary shares
Number of vesting conditional share awards	34 560
Option award price	Nil
Exercise and sale price per share	R49.50
Value of transaction	R1 710 720.00
Nature of interest	Direct beneficial
Director:	<b>Basadifeela Letsoalo</b>
Company	Adcock Ingram
Date of transaction	12 October 2022
Nature of transaction	On market sale of shares pursuant to the vesting of the conditional share awards in terms of the PBLTIS
Class of securities	Ordinary shares
Number of vesting conditional share awards	31 860
Option award price	Nil
Exercise and sale price per share	R49.50
Value of transaction	R1 577 070.00
Nature of interest	Direct beneficial

The requisite clearance has been received in respect of the above transactions.

Midrand  
14 October 2022

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)