

NEWFUNDS S&P NAMIBIA BOND EXCHANGE TRADED FUND

JSE code: NFNAMB

NSX code: NFNAMA

ISIN: ZAE000276770

Portfolios in the NewFunds Collective Investment Scheme in Securities registered as such in terms of the Collective Investment Schemes Control Act, 45 of 2002 and managed by NewFunds (RF) Proprietary Limited (Registration Number 2005/034899/07) ("NewFunds")

INTEREST DISTRIBUTION AND RE-INVESTMENT ANNOUNCEMENT FOR THE QUARTER ENDED 30 SEPTEMBER 2022

NewFunds has today finalised a distribution to holders of NewFunds S&P NAMIBIA BOND ETF securities recorded as such in the register on Friday, 21 October 2022, for the month ended 30 September 2022 as follows:

| Alpha Code: NFNAMB | *Interest |
|---|------------------|
| Distribution Source type | Local |
| Net Distribution Reinvested | Yes |
| Source of Funds (Country Code) | ZA |
| Subject to Foreign Withholding tax | No |
| Gross Foreign Rate (cents per unit) | |
| Foreign Tax % withheld at source | |
| Foreign Tax amount per unit | |
| DTA with Source Country | |
| Foreign Tax Reclaim % | |
| Portfolio/Management Cost | |
| Interest Expense | |
| Other costs | |
| Gross ZA Distribution (Cents per unit) | 40.80700 |
| Gross Local Rate (cents per unit) | 40.80700 |
| SA Withholding Tax % | |
| SA Withholding Tax amount per unit | |
| Local Net Rate | 40.80700 |

Investors are advised that the distribution amount is net of permissible expenses and scrip lending income. The distribution amount does not comprise of any dividends; therefore, no dividend tax will be applicable to the distribution amount.

Holders of the ETF securities should note the following dates in relation to the distribution:

| | |
|--------------------------------------|----------------------------|
| Declaration and finalisation | Friday, 14 October 2022 |
| Last day to trade | Tuesday, 18 October 2022 |
| Securities trading 'ex' distribution | Wednesday, 19 October 2022 |
| Record date | Friday, 21 October 2022 |
| Payment date | Monday, 24 October 2022 |

In accordance with the investment policy of the ETFs, the distribution will be re-invested on behalf of investors via the purchase by the ETF of additional Constituent Securities, or Index Constituents, (as defined in the relevant Portfolio Supplement) in the appropriate weightings, thereby increasing the net asset value of the ETF and, proportionately increasing the value of each ETF security.

The distribution should:

- be added to the base cost of each ETF security for capital gains tax purposes; or
- where the ETF securities are held as trading stock be regarded as part of the cost of acquiring an ETF security.

Reinvestments into the portfolio still constitute a notional distribution even though it will not be paid in cash. Consequently, it forms part of investors' gross income as it is subject to tax.

Withholding Tax on Interest (WTI) came into effect on 1 March 2015.

Interest accruing from a South African source to a non-resident, excluding a controlled foreign company, will be subject to withholding tax at a rate of 15% on payment, except interest,

- arising on any Government debt instrument
- arising on any listed debt instrument
- arising on any debt owed by a bank or the South African Reserve Bank
- arising from a bill of exchange or letter of credit where goods are imported into South Africa and where an authorised dealer has certified such on the instrument
- payable by a headquarter company
- accruing to a non-resident natural person who was physically present in South Africa for a period exceeding 183 days in aggregate, during that year, or carried on a business through a permanent establishment in South Africa

Investors are advised that to the extent that the distribution amount comprise of any interest, it is not subject to WTI by virtue of the fact that it is Government debt, listed debt instruments and/or bank debt.

Additional information:

| | Number of securities in issue | Tax reference number |
|--------|-------------------------------|----------------------|
| NFNAMB | 20,432,246 | - |

14 October 2022

JSE Sponsor
Vunani Sponsors

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